

**P3 Charity Group**

**P3 (THE OPERATING NAME OF PEOPLE POTENTIAL POSSIBILITIES)  
(A company limited by guarantee)**

**GROUP REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Company No: 02495423**

**Charity No: 703163**

# **PEOPLE POTENTIAL POSSIBILITIES**

**YEAR ENDED 31 MARCH 2024**

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**PEOPLE POTENTIAL POSSIBILITIES**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

AJP Hackett (Chair of Trustees)  
CA Carter (Appointed 26 September 2017)  
D Lane (Appointed 19 October 2015)  
W RJ Cock (Appointed 14 January 2021)  
A Lindo-Cozzella (Appointed 14 January 2021)  
N Scott (Appointed 14 January 2021)  
Y Thomas (Appointed 15 September 2021)  
R Bowley (Appointed 17 November 2021)  
T Hinde (Appointed 17 November 2021)  
S Appleby (Appointed 17 November 2021)  
DJ Morris (Appointed 29 November 2023)  
O Shiraji (Appointed 29 November 2023)

**Company Registered Number**

02495423

**Charity Registered Number**

703163

**Registered Office**

Eagle House  
Cotmanhay Road  
Ilkeston  
Derbyshire  
DE7 8HU

**Company Secretary**

Jack Michael Buckler (Appointed 29 January 2024)  
Kathryn Kozlowski (Resigned 29 January 2024)

**Chief Executive Officer**

Mark Simms

**Auditors**

Price Bailey Chartered Accountants  
24 Old Bond Street  
London  
W1S 4AP

**Bankers**

Lloyds Bank plc  
89 Church Street  
Bilston  
Wolverhampton, WV14 0BJ

CAF Bank Limited  
Kings Hill  
West Malling  
Kent, ME19 4JQ

**Solicitors**

Freeth Cartwright LLP  
2nd Floor, West Point  
Cardinal Square  
10 Nottingham Road  
Derby, DE1 3QT

Bates Wells Braithwaite  
10 Queen Street Place  
London, EC4R 1BE

## **PEOPLE POTENTIAL POSSIBILITIES**

### **TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees, who are the Directors for the purposes of the Companies Act 2006, present their report and financial statements for People Potential Possibilities (“the Charity”/ “P3”) for the year ending 31 March 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity’s governing document and the provisions of the Statement of Recommended Practice “Accounting and Reporting by Charities” (SORP 2019).

#### **SUMMARY FROM ADAM HACKETT, CHAIR OF THE P3 BOARD OF TRUSTEES**

“P3 Charity continues to influence and implement social change to address the widening gap in the standard of living, income and opportunities—access to education, employment and volunteering—for the people we work alongside. Never has the growth and need for the charity’s services been more pressing and prescient.

P3 at its core is all about people, whether we are expanding our commissioned services, housing stock or educational support for young people, our services are there to ensure people and their communities have what they need to live and thrive. It is that simple.

Once again, my colleagues and our volunteers have performed extraordinarily over the last twelve months. There have been internal promotions, training opportunities and team building programmes, all with the same purpose: to continuously improve the lives of the people we work alongside.

P3’s overall performance remains robust. We have continued to grow our services where there is an identified need and our commissioning relationships are strong. Our charitable purpose continues to run throughout our strategy and service delivery, overseen by a group of active and committed Trustees, outstanding leadership and devoted staff. I am utterly confident that we will continue to deliver our objective to transform people’s lives.”

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**ABOUT P3**

**Founded over 50 years ago in 1972, P3: People, Potential, Possibilities is a national Charity and social enterprise operating across the UK and delivering services for socially excluded and vulnerable people.**

P3 is a 'people first' organisation; our mission is to work alongside people to improve lives and communities: to unlock potential and open up new possibilities. We are committed to sustainable transformation and work to establish the trust needed to facilitate genuine and lasting change for the long-term.

**From April 2023 to March 2024, the P3 Group — worked alongside 33,180 (29,830) people.**

**Right across England someone, somewhere talks to a P3 worker every 10 (13) seconds.**

P3 specialises in homelessness services, bespoke support for people living with a hoarding disorder, supported housing, preventative support for people experiencing and recovering from mental ill-health, advice and community support, helpline support and services for young people.

Our vision is for every person to be recognised as a valued member of society, where social injustice no longer exists. It's that simple!

**OUR YEAR**

Our financial performance remained strong throughout 2023/24.

This continued to be guided by our five-year strategy; developed through the work delivered post-pandemic, it responds to the ongoing impact of government austerity, the cost-of-living crisis, fuel crisis and the increase in levels of poverty and people experiencing homelessness across the UK communities we serve.

As ever, our purpose is not monetary—yet we do need sufficient financial strength to allow us to make the right strategic choices to help us reach more people who are struggling financially, emotionally and educationally.

It is a purpose which continues to draw on over 50 years of charitable experience and strategically aspires for everyone to have a safe home to live in, positive relationships in their lives and something meaningful to do.

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**Together we enabled 2,508 (2,818) people experiencing homelessness across England to exit the streets and access safe and comfortable temporary accommodation.**

- *P3 strategy continues to develop advice and support solutions for people going through a tough time with service expansion into new areas including West Yorkshire and Redditch.*

**P3 advice services offered life changing advice and support to 14,138 (11,622) people.**

- *Our advice services have been expanded to offer a new Housing and Homelessness Floating Support Service for people in housing need, or at risk of homelessness in Calderdale, West Yorkshire.*
- *P3 children and young people services in Hillingdon are set to benefit from further Department of Health and Social Care (DHSC) funding for preventative mental health support and wellbeing services.*

Our ongoing strategy remains vital: *Somewhere to Live, Someone to Love and Something to Do* has mobilised P3's core strengths and continues to steer the organisation as we navigate the crises and broader challenges posed by the external operating environment.

Organisationally we are undaunted, we are a Charity and Social Enterprise made up of passionate people, who care about people and we have continued with the confidence to achieve even more! It is this resilience and dedication, plus the sheer graft of the P3 team which enables us to weather such uncertain times.

Colleagues' tireless energy has been mobilised yet again to grow our reputation and trust in P3 through partnership working, service expansion and prestigious sector awards. We remain the preferred services partner for multiple public sector authorities and are recognised as a modern, trusted, award-winning national charity. We continue to understand the needs of the communities we serve and are agile to respond to and shape our offer to ensure people receive the right support in the places and spaces accessible to them. In this way we continue to reach more people, impact entire communities and expand our organisational reach as we move forwards.

The year has seen services recommissioned and scaled-up to meet the needs of people who are at risk of homelessness. Plus, we have mobilised new services and focussed on innovation, with continued expansion into new local authority areas and the development of new partnerships and models of support to reach more people who continue to struggle financially, emotionally and educationally.

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However, the year has also been one of challenge, as we as an organisation have had to speak candidly as an advocate for the people we work alongside and champion the need for wraparound support services. The tension of increased financial pressures for local authority partners have seen some of them warning they are facing an imminent funding crisis (recent years have seen six local authorities declare themselves bankrupt, with many others reporting that they too may soon be forced to do the same).

With an identified funding gap of £4 billion over the next two years across the public sector, over-stretched local authority teams are unable to meet the significant challenges posed by the increased demand for services.

These challenges have impacted P3 services as some local authority regions have reduced their portfolio of statutory and non-statutory service provision. Funding has been withdrawn for some preventative advice and floating support services with P3 decommissioning advice services in Leicester, Wolverhampton and Buckinghamshire.

**New and expanding P3 services have supported (14,614) 13,592 people living with mental ill-health over the past year. We offer advice for people experiencing distress or anxiety—or feeling that they cannot cope—by giving the space to talk through practical issues that may be causing concern.**

- We expanded our Derbyshire mental health and wellbeing services launching the Safe Haven and the Crisis House to provide access to information, advice, guidance and out-of-hours support for people aged 18+ with urgent mental health needs.*

Here we remain agile—continuing to learn, to evolve as an organisation, while looking for new avenues to deliver much-needed support—we have innovated, securing growth through effective partnership working with the NHS across our mental health support services and the expansion of our bespoke hoarding support for people living with a hoarding disorder.

Once again as we pause and reflect on the year behind us and look to the coming twelve months so much about the forces shaping society remain politically and economically uncertain. A general election and further political churn looms, but our role remains constant; P3 will continue to keep pace with the challenges posed by the operational environment, we will continue to build our services and design for the future. For the people and communities we work alongside, times remain tough, so we will continue to act as an agent for social change, not only in individual people’s lives, but also on a much larger scale to have an impact for entire communities and government regions.

There are no quick fixes. The challenges coming down the line for the people we work alongside are greater still than those faced in previous years. The kindness and support offered by P3 has never been more needed. Standing still isn’t an option for the organisation, we’ve still got vital work that we must continue to do.

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**P3 Housing, our Registered Social Landlord, now offers 610 (362) places for people to live and over the past year 2,239 (2,023) people have made a home in P3 Group accommodation.**

P3 must continue to push forwards, to be present in people's lives and to bridge the ever-widening gap in social inequality while delivering services which restore dignity and achieve impact.

**HOUSING**

As our current strategic window draws to a close, we can demonstrate how bold planning has achieved significant differences for people.

**Over the past year we have completed our P3 Housing portfolio to offer:**

- **28 properties** in the West Midlands,
- **12 properties** in Gloucestershire,
- **25 properties** in Lincolnshire, plus
- **64 properties** in Gainsborough (of which 30 were funded through Social & Sustainable Capital investment, 26 via West Lindsey District Council and eight by P3 Charity).
- **Total properties: 129 (78)**

Delivered with £20 million in investment, our intent to create sustainable housing ecosystems has changed people's lives. Having somewhere affordable, sustainable and settled to call home for the long-term has brought stability; positive relationships have been able to flourish and people have been able to focus their energy on finding meaning through education, employment and volunteering. Here, our Registered Social Landlord P3 Housing has enabled people to thrive.

Today we offer the best homes for the people we work alongside to live comfortable, settled lives and stay connected to their local community. And, with this successful transformation of P3 Housing, the foundations have been laid for the housing association to begin to take on all the housing from P3 Charity. Our next steps over the coming year will see a review of our intergroup arrangements, leases and management agreements to this end.

The process will ensure all P3 Group governance arrangements are transparent and effective and will see P3 Charity and P3 Housing more effectively discharge all their legal duties to both regulators. Most importantly for the people who live in our homes the way we manage our housing stock and tenancies will be improved, as we continue to deliver long-term stability for people and somewhere safe and settled to call home.

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**COLLEAGUES**

Over the past year P3 has continued to be shaped by a highly motivated team. Unrelenting, powerful, purposeful and kind, our colleagues have, once again, demonstrated unwavering commitment to the organisation, keeping the people we work alongside at the very heart of our activities.

The P3 team do a remarkable job—whether its running a service for young people, working in accounts or essential repairs in someone’s home—collectively making good things happen for the people we work alongside. Here we are talking about the contribution of everyone, that’s every single person who works and volunteers at P3! You are and will always be our most valuable asset!

Organisationally we have reviewed our corporate, strategic and operational structure to embody our mission, vision and values. Working to define the P3 culture and cultivate it through leadership processes and strategies, prioritising culture-building; and designing the organisation and its operational processes to support our purpose and make sure they are aligned with our core values.

We have welcomed Gemma Bukel as our new Deputy Chief Executive and Rebecca Harrington Leigh as our new Chief Operating Officer, who together are driving the scope and development of our service delivery, while navigating further operational changes.

**At P3 we want to ensure the people we work alongside are equal partners in shaping the services we deliver. People Shaping P3 creates this opportunity, encouraging people to help us to improve and shape P3 at every level.**

- Our People’s Board continues to shape P3 to deliver impact and excellence across all services.*
- Our new People’s Standards have been developed to convey the ‘feel’ of a quality service.*

We now have dedicated Quality, Social Value and Environmental Leads to ensure we are considering the true impact of our work on local communities, and all our tender applications are committed to delivering quality support, social value and reducing our environmental footprint.

Collectively, we have worked to develop a new culture-building approach, one in which everyone in the organisation is an active participant in our positive culture as well as continuing to have a huge impact on the lives of people who turn to P3 for support. So, whether it’s P3 core services, maintenance, teaching, fundraising, young people, street outreach or support work it all matters as P3 is a place where everyone gives their best and the organisation does its best for our people. We are all equal partners effort to end social injustice!

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**Our vision for children and young people is to rebuild lives by providing the facilities, skills, activities and guidance that promote stability within communities.**

- *1,688 (1,494) children and young people have benefitted from weekly homework support, play and creative activities, football coaching, employment advice, youth work (supporting mental, physical and emotional wellbeing) and parenting skills at Rugby Portobello Trust (RPT).*
- *379 (316) young people have found a place to live, feel safe, settled and call home—even after they've left our support—offering stability, guidance and most importantly, people they can rely on as they build their future beyond spending time in the care system.*

**CHILDREN & YOUNG PEOPLE**

It has been another brilliant year for P3's Rugby Portobello Trust (RPT). We've seen children's pride when they have made meaningful academic progress, we've been there to listen to and guide young people through the challenges of living in a polarised society and we've been the shoulder mums needed when things got too tough. Over the past year we have supported 1,688 (1,494) children, young people and parents.

We've continued to strengthen our offer through training, resources and systems to enable our staff and volunteers to do the brilliant work they do every day. We've increased our partnership working with complementary organisations to ensure we're maximising our reach and resources and we've expanded the capacity of our programmes to enable even more children, young people and parents to benefit from our support and expertise.

RPT patron programmes, including our Young Patrons Circle (the YPC), continue to make a genuine difference in our community. Our programmes aim to give supporters an inside look into RPT's unique approach to making a difference young people's lives, community-wide issues, as well as information about challenges we're facing or pilots we're running.

Every activity at RPT is made possible by the generosity of our donors who continue to fund more than 80 per cent of the centre's activities. We are once again incredibly grateful for all the support received from the local community, whose generosity keeps our doors open. This vital support enables us to be accessible for the children and young people of North Kensington who rely on us daily for support, guidance and access to skills-building opportunities. Every fundraising event and donation, coupled with the dedication of our amazing volunteers and colleagues has combined to once again to deliver impact, enriching the lives of children and young people we work alongside.

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#### **ORGANISATIONAL GROWTH**

Today we run **79** (72) services, where we are highly regarded by commissioning partners, aligned organisations and the people we work alongside. P3 is financially stable, our revenue covers all our operational costs, and our fundraised income is used to 'add value' to services. We are one of the largest and most successful charities and social enterprises in our field.

P3 continues to deliver service excellence against a framework of industry-standard benchmarks, drawing on best practice and quality models from across the charity, social enterprise and housing sectors. We have worked to retain our existing services and extended our reputation to secure new ones, mobilising eight new services across Cambridgeshire, Derbyshire, Milton Keynes, Nottingham, Stratford, Redditch and West Yorkshire.

Collectively the P3 team continue to do remarkable things—all pushing together as we continue to change people's lives.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **CONSTITUTION**

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 April 1990. People Potential Possibilities, known on a day-to-day basis as P3, has no share capital and is a registered Charity with the Charity Commission.

##### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

P3 is governed by a Board of Trustees which comprises a Chair and eleven Trustees. The Chair is appointed by the Board from the existing Trustees. Trustees are recruited with regard to the balance on the board of people with relevant skills, experience, knowledge and qualifications. As well as looking for individuals with business, health/social care and governance backgrounds we aim specifically to include people who have lived experience of accessing services and carers. Prior to inviting nominations and applications for Board membership a skills audit review of existing members is undertaken in order to attract prospective members with the required experience, skills and knowledge.

The Board of Trustees meets a minimum of four times a year and is responsible for the overall direction and control of P3's activities. The Board also has an annual Away Day and sub-committees of the Board (with delegated authority) meet regularly to review and agree performance in key areas of operation. The Board is responsible for taking decisions on the strategic direction of the Charity, approving major expenditure, major developments and through the Chair giving support and supervision to the Chief Executive.

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#### POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment each Trustee signs a code of conduct and completes a register of interests. They are given a Trustee Induction Pack that includes the Charities Governing Document: the Memorandum and Articles of Association, a range of relevant policies and procedures, including conflict of interest and other guidance. The pack contains a Trustee job description and a copy of Charity Commission Guidance Leaflet CC3, The Essential Trustee: what you need to know. New Trustees meet with the Chair and Chief Executive to discuss:

- Their role and responsibilities
- Key documents including the Memorandum and Articles of Association and the P3 Strategic Plan
- Funding including the latest published accounts and current position
- The organisation's focus on outcomes
- Safeguarding
- Future plans

Trustees are also invited to an induction tour of projects and services, and Trustee training needs are assessed, and training provided as appropriate.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Chief Executive leads the day-to-day management of P3 on authority delegated by the Board of Trustees. He and the executive officers of the Charity form the Executive Leadership Team, and each has clearly defined areas of responsibility and accountability. The Executive Leadership Team meets on a two-weekly cycle, to discuss and implement strategic and operational issues and to monitor and control the performance of the Charity against the Strategic Plan and Strategy Implementation Plan. This work is reported on at General Meetings of the Board.

#### Summary of the Work of Sub-Committees 2023-24

##### 1.0. Summary of activities: Audit, Risk & Assurance Sub-Committee

###### Members:

**Sarah Appleby (Chair)**

**William Cock**

**Richard Bowley**

Over the course of 2023/2024 financial year, the Audit, Risk and Assurance sub-committee has continued to regularly review and scrutinise the corporate risk register, including mitigations against emerging or high-level risks. The sub-committee has overseen and reviewed the progress of P3's external internal auditor, Azets, in the completion of their four audits over the financial year. Additionally, the committee has agreed the scope of the second year of the external internal audit 2024-2025.

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The sub-committee has continued to review progress against the recommendations set out in the management letter from P3's previous external audit on a quarterly basis and expanded its scope to also review action points from external internal audits. The sub-committee has scrutinised all serious incidents reported to the Charity Commission and reviewed the P3 Group's insurance and legal advice arrangements. The sub-committee has overseen P3's compliance to its contractual KPIs through a quarterly review of its operational reporting to commissioners. The sub-committee also reviewed and recommended the statutory accounts for 2022/2023 to the Board of Trustees for approval.

#### **2.0. Summary of activities: Finance & General Purposes Sub-Committee**

**Members:**

**Richard Bowley (Chair)**

**Adam Hackett**

**Yvonne Thomas**

**Thea Hinde**

**David Morris (joined January 2024)**

Over the course of the 2023-2024 financial year, the Finance and General Purposes sub-committee has continued to oversee implementation of P3's Financial Strategy. P3 Group continues to use some of its reserves to invest in the improvement of its existing properties and acquisition of additional properties to further the organisation's charitable objects and build its assets for the future. The sub-committee also recommended the 2024/25 budget to the Board of Trustees following review by the chair and members.

The sub-committee has reviewed the financial policies of P3 Charity and overseen the management accounts of the organisation. It has recommended the management accounts and reforecasts of the budget to the Board on a quarterly basis. The committee is making on-going improvements to the management accounts to ensure that the appropriate financial information is presented to trustees in an accessible way. The sub-committee has also ensured that the charity's financial reporting and regulatory compliance requirements are satisfied, including the oversight of P3's Charity's filings with the Companies House and the Charity Commission. Additionally, the sub-committee has reviewed all new development opportunities and has scrutinised all bids and tenders for contracts made by P3 Charity to ensure that business development remains a priority for the charity and that new contracts align with its charitable objects.

#### **3.0. Summary of activities: HR, EDI & Safeguarding Committee**

**Members:**

**Aquilla Lindo-Cozzella (Chair)**

**Thea Hinde**

**Nancy Scott**

Over the course of the 2023/2024 financial year, the Human Resources, Equality, Diversity and Inclusion, and Safeguarding sub-committee has continued to oversee the implementation of the P3 People Strategy that guides the work of the HR and operational

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departments. The sub-committee has reviewed all HR and Safeguarding policies to ensure they are in date and appropriate policies are in place.

In addition, the committee has reviewed all serious safeguarding incidents and safeguarding trends on a quarterly basis. It has also reviewed all Serious Incident Reports made to the Charity Commission relating to safeguarding incidents in 2022-2023. Sub-committee members have also advised the executive on sensitive Employee Relations issues.

Safeguarding and HR reporting has been expanded at the request of members, to include EDI data for further scrutiny. Additionally, the sub-committee has reviewed and approved P3 Group's EDI Strategy 2024-2027 and continues to advise and provide guidance as P3 completes an external benchmarking of its current EDI offer to colleagues.

#### **4.0. Summary of activities: Governance, Remuneration & Nominations Sub-Committee**

##### **Members:**

**Carol Carter (Chair)**

**William Cock**

**Yvonne Thomas**

Over the course of the 2024/2025 financial year the Governance, Remunerations and Nominations Committee has continued to review progress against P3 Charity's action plan to ensure compliance against Charity Governance. As part of this action plan the sub-committee approved an internal governance review, including a board effectiveness assessment for all trustees to complete. Based on the findings of the internal governance review held in 2022/2023 the sub-committee oversaw the recruitment process for two new trustees to the Board to meet the skills gaps identified. These trustees were appointed at P3 Charity's AGM in November 2023.

Additionally, the sub-committee has continued to oversee an external governance review, led by Devonshires Solicitors, focussing on the relationship between P3 Charity and P3 Housing. Members of the sub-committee have undertaken benchmarking of staff salaries for submission to the Chair of Trustees for consideration and recommendation to the sub-committee, with the aim to pay in the upper quartile, in line with P3's Pay and Reward policy. The sub-committee has also approved the delegation of P3's policies to respective sub-committees for review and scrutiny on an annual basis.

The Governance, Remuneration & Nominations Committee has also approved a review of the pension arrangements for P3 Charity, due in 2024/2025. The sub-committee approved the appointment of pension advisors, Second-Sight, to conduct a market review to ensure that P3's pension plan continues to meet our Carbon Reduction Plan ambitions and continues to provide the best possible outcomes for our colleagues contributing to the scheme.

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##### **5.0. Summary of activities: People Board**

###### **Members:**

**Dorothy Lane (Chair)**

Over the course of the 2023/2024 financial year the People Board sub-committee continues to oversee and review the implementation of P3's 'People Standards' across the organisation and has overseen the recruitment of 27 peer reviewers, the training of 22 people we work alongside in recruitment and selection to participate on P3 interview panels, and 234 P3 staff trained in customer services by the People Shaping P3 Team.

Additionally, the People Board has approved the People Shaping P3 Strategy to embed co-production and people involvement across P3 Charity to improve outcomes across our services. People Board reviews progress against the strategy's desired outcomes quarterly. The People Board has also been successful in recruiting two people we work alongside to sit as members of the People Board and has reported its progress and fed into the Board of Trustees.

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## **OBJECTIVES AND ACTIVITIES**

### **WHO WE ARE**

People Potential Possibilities: P3 deliver a variety of effective and innovative services to improve lives and communities. All our services put people first, working to create opportunities and positive life chances for vulnerable people. We work alongside people to overcome the challenges that the public sector can no longer tackle alone—transforming the lives of people experiencing social injustice—people who have nowhere to call home, are experiencing mental ill-health or are in contact with criminal justice services.

We can trace parts of our organisation back to the 1800s and the constant over all these years of history is that P3 has always been a diverse and enterprising organisation with services tailored to meet the needs of our communities and the people who live in them.

Our vision is to act as the catalyst in the development and delivery of services that are linked up across whole systems such as health, housing, social care, criminal justice, employment, education and training. That means services that are centred on the needs of the people who use them, services that deliver solutions and a positive way forward to a better life. We are focused on outcomes, impact and achieving a good Social Return on Investment.

### **OBJECTS**

The objects of P3 are:

- To promote social inclusion for the benefit of the public by the provision of advice, education, employment and housing services for young people and those who are homeless;
- The advancement of health; and
- The relief and care of the poor, including people who are homeless and socially excluded.

### **MISSION**

To tackle social exclusion by creating opportunities for vulnerable and disadvantaged people:

“We work alongside people to improve lives and communities, to unlock potential and open up new possibilities.”

## PEOPLE POTENTIAL POSSIBILITIES

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#### STRATEGIES FOR ACHIEVING OBJECTIVES

Responsive strategic planning meant trustees approved a new five-year strategy in 2021 rather than remain tied to a strategic cycle that didn't reflect the operational challenges posed by the challenges of a post-pandemic society.

Our new strategy and 'theory of change' is centred upon:

**Somewhere to live, someone to love and something to do.**

**Somewhere to live:** Somewhere safe to live has an evidenced positive impact on all life outcomes.

**Someone to love:** We know that being part of a community and healthy relationships are the key building blocks to improved wellbeing.

**Something to do:** Access to education, developing skills for employment and volunteering can all improve life chances and wellbeing.

P3 now has 11 strategic priorities – five that focus on our impact for people and six that enable us to achieve this in line with our values.

Our impact priorities are:

1. We will ensure that P3 is for everyone, promoting inclusion and equity of access.
2. We will develop the education, life skills and employability of our staff, volunteers and the people we work alongside.
3. We will increase the number of homes P3 provides and the number of places to stay that we manage.
4. We will provide activities and programmes that promote and support wellbeing and encourage people to take their own action.
5. We will work right across the different sectors of the community to learn from and with each other.

Our impact enabling priorities are:

6. We will provide a quality offer.
7. We will work with transparency.
8. We will work with a focus on the experiences of the people we work alongside.
9. We will excel in both digital and offline services so that everyone can access our support.
10. We will recognise the risks to the environment, and to the world and its population are both real and immediate.
11. We will set a strong example—in how we use our assets and how we behave.

All the above objectives are undertaken with the aim of enabling P3 to provide more high-quality services for socially excluded people.

## **PEOPLE POTENTIAL POSSIBILITIES**

### **TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)**

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#### **ACTIVITIES FOR ACHIEVING OBJECTIVES**

Current activities include:

- Direct access homeless accommodation
- Supported accommodation for people with mental ill-health
- Complex and chaotic needs service
- Floating support for people with mental ill-health
- Floating support services to help people keep their home
- Floating support services for people with addiction issues
- Hospital discharge support for people with mental ill-health
- Street outreach work
- Mental health crisis accommodation for women
- Navigator general advice services for young people
- Jobshop training/job advice services for young people
- Registered Social Landlord
- Supported accommodation for young homeless people
- Link worker services to people with chaotic lifestyles and complex needs
- Youth services including alternative education and youth clubs
- After school and play services
- Specialist hoarding services for people
- 24-hour mental health helpline support for people
- Out-of-hours helpline support for people who are homeless

#### **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 and given their careful consideration to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives for the year. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Board has agreed that the best way to meet the needs of the people we work alongside is through contracting for specialist services while also influencing the way that services are provided and shaped through our expertise and knowledge. To this end, we continue to maintain our independence as an organisation in relation to public policy issues that are relevant to the people who are accessing our services and we will continue to put forward our views on how services could be improved.

## PEOPLE POTENTIAL POSSIBILITIES

### TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

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## STRATEGIC REPORT

### ACHIEVEMENTS AND PERFORMANCE

Over the last financial year, P3 has again become a bigger, stronger and more diverse organisation. In 2023/24, across the group an average of 813 (778) staff and almost 300 (300) regular volunteers supported 33,000 (30,000) people across towns and cities over seven regions in England—the South East, the South West, London, East Midlands, West Midlands, Yorkshire and the Humber and the North West—helping people to achieve their goals and aspirations.

These are some of the main achievements that have helped take us to where we are today. Many of them cross over two or more objectives.

### OUR IMPACT PRIORITIES

**At P3 we already know what we are doing is impactful, however we want to reach more people and a broader range of people.**

**Our impact is greatest when we develop deeper relationships with people, so our services are only ever relational, focussed on the person and never transactional, focussed on the process.**

**Our quality is good, but it can be developed—particularly for those things that we currently do as incidental, accidental and at a lesser scale.**

### OBJECTIVE 1

**We will ensure that P3 is for everyone, promoting inclusion and equity of access:**

- We have continued to grow organisationally throughout 2023-24 and now work alongside:
  - **17** (21) counties
  - **53** (48) local districts and boroughs
  - **50** (47) different commissioners
  - **79** (72) services across the country
- We have completed our **Gender Pay Gap Report** (based on a snapshot of data for 2023) and were able to report 73 per cent (71 per cent) of our staff are female, 27 per cent (29 per cent) of our staff are male and our **average mean gender pay gap is 1.97 per cent (1.5 per cent)**.
- We have continued to support and added our voice to campaigns calling on UK Government to create a more equitable and inclusive society:
  - Joining over 140 charities to campaign with one voice to call for a strategy to end youth homelessness in the UK under the banner **#PlanForThe136k**.

## PEOPLE POTENTIAL POSSIBILITIES

### TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

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- Joining the **Future Economies Alliance** to call on government to recognise the importance of working for purpose-driven organisations, where growth is not driven by profit, but by social value. The Alliance wants to see a **mission-led approach to our UK economy** become the national norm.
- Supporting Homeless Link's **Keep Our Doors Open Campaign** calling for additional funding for the homelessness sector to keep services afloat, and signing their **letter to the Chancellor Jeremy Hunt** expressing the dire situation facing homelessness services with data from 120 service providers of which **66 per cent stated they were running services which were no longer financially viable**.
- Signing **Homeless Link's letter to the Prime Minister Rishi Sunak**, raising concerns that the Government is not on track to meet its target of ending rough sleeping in England by 2024.

## OBJECTIVE 2

**We will develop the education, life skills and employability of our staff, volunteers and the people we work alongside:**

- We have established a '**People Agenda**', to role-model P3 values and drive a culture of compassion, inclusion and kindness through a range of best practice initiatives for colleagues to champion the people we work alongside.
- We have successfully delivered training to enable all colleagues to maintain **Psychologically Informed Environments (PIE) and deliver Trauma Informed Care (TIC)** for people we work alongside, recognising that people thrive when they have stability and feel safe.
- P3 Charity partnered with Securitas UK to benefit from **Apprenticeship Levy Gifting** to enhance our charitable impact. Learners from across P3 were able to access the **Data-Driven Professional Level 3 programme**, delivered in partnership with Imperial Business School London. The programme focusses on enhancing digital approaches and data literacy, leading to a data-led culture to improve decision-making and service enhancement for people we work alongside.
- We have continued to refine our **values-based recruitment** processes—recruiting for values and training for skill—ensuring our colleagues are dedicated and committed. This is key to our success.
- We have continued to embrace our **employees lived experience**, building on people's life experiences—as well as professional skills—to ensure a real and genuine passion and aptitude for the work we do.
- We have joined the **Employers Network for Equality & Inclusion (enei)** to build and maintain diverse teams and an inclusive culture throughout P3.
- We have created a new role of **Community Engagement Coordinator** to build on the success of our local fundraising and **grow our volunteering base** by introducing a national structure to guide and support ongoing activities.

## PEOPLE POTENTIAL POSSIBILITIES

### TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

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#### OBJECTIVE 3

**We will increase the number of homes P3 provides and the number of places to stay that we manage:**

- We have completed our **property portfolio** to deliver more and better homes for people experiencing homelessness.
- We now offer **610 places to live** through our Registered Social Landlord, P3 Housing.
- We have completed the expansion of the P3 Housing Portfolio to offer an **additional 65 homes**, comprising **28 properties** in Wolverhampton, West Midlands, **25 properties** in Lincolnshire and **12 properties** in Gloucestershire.
- Plus, we have purchased a further **13 (25) properties** in Gainsborough, Lincolnshire (one of the most deprived areas in the UK) where we are working in partnership with West Lindsey District Council as part of an ambitious urban regeneration project where we have delivered **64 (51) homes in total**, improve streetscapes and rejuvenate the local economy.
- P3 Housing has now purchased a total of **129 (78) properties** for people we work alongside to have safe and comfortable places to stay for the long-term.
- We have invested in our local authority partnerships and celebrated our success as a social landlord once again with **#StartsAtHomeDay**, joining the Homes England campaign to celebrate supported housing and the positive impact it has on thousands of lives by showcasing P3 Housing to its local MPs and Mayors.

#### OBJECTIVE 4

**We will provide activities and programmes that promote and support wellbeing, and encourage people to take their own action:**

- We are assisting young people with care system experience to develop their confidence and independence at our new **Young Persons Service in Halton**. The service focus is to work alongside them to overcome personal challenges and achieve their life aspirations.
- We have mobilised a new **Homelessness Service in Stratford-upon-Avon** for people at risk of or experiencing street homelessness across the city.
- We have worked to develop our **mental health services in Derbyshire** expanding the Mental Health Helpline to offer support to more people across the county 24 hours a day, 365 days a year.
- We joined with Calderdale Metropolitan Borough Council, West Yorkshire (a new service area) **to launch the Calderdale Floating Support service** to provide support for people to maintain their tenancy, prevent homelessness and reduce social isolation.
- We expanded our Milton Keynes services with the launch of **Norman Russell House**, a service offering a **safe place to stay for people who have experienced**

## PEOPLE POTENTIAL POSSIBILITIES

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**homelessness** with personalised support to help people successfully move onto the right longer-term accommodation suited to their needs.

- We mobilised and launched the **Nottingham City Homelessness Prevention & Resettlement Service** (a new service area) for people who are homeless or at risk of losing their home.
- We expanded our **Cambridgeshire services** with the relaunch of their **Mental Health Supported Accommodation Service to meet the needs of 105 people living with mental ill-health** by delivering personalised, tailored support to promote independence and wellbeing in their lives.
- We have continued to actively develop our P3 bespoke hoarding support services, mobilising and launching **Redditch Bespoke Hoarding Support service** (another new service area) to work alongside people to overcome the challenges associated with hoarding behaviours and maintain their home.

#### OBJECTIVE 5

**We will work right across the different sectors of the community to learn from and with each other.**

- P3 services in **Gloucestershire and Cheshire celebrated ten years of service delivery** and support in their communities.
- The Department of Health and Social Care (DHSC) announced a further **£3 million funding** to be awarded to 24 hubs across the country, including the P3 Yiewsley Navigator Hub located in the London Borough of Hillingdon. The funds will be used to offer children and young people mental health and wellbeing services, including 'early support' health and wellbeing.
- We continued to develop our partnership with Derbyshire Healthcare NHS Foundation Trust, **upsaling the Derbyshire Mental Health Helpline which now responds to an average of 3,000 calls every month** from people needing mental health advice and support. Plus:
  - The mobilisation of **the Safe Haven**, providing immediate out-of-hours support every night of the week for adults in Chesterfield and north Derbyshire with urgent mental health needs, and
  - The mobilisation of **the Crisis House**, for adults with mental ill-health to access short-term residential accommodation with support for mental health needs to promote better stability and wellbeing. These facilities combine to aim to reduce the need for inpatient care.
- We have continued to achieve greater impact through collaboration, partnership working and alliances with **like-minded organisations**.
- We have developed **strong, positive local relationships** within the communities where P3 Housing development has taken place; we have formed the right partnership links, been visible, approachable and accountable, and now we are seeing positive outcomes for people because of the long-term stability delivered by our housing portfolio.

**PEOPLE POTENTIAL POSSIBILITIES**

**TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)**

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***“We have lots of discussions while cooking ... The kitchen has become the place where young people talk about their lives and get advice and support.”***

– P3 Support Worker

***“In some sort of weird sense, I'm glad it's happened at a young age. I was going to say, it's kind of the life lessons are learned, early. So, I think I've got decades in front of me. I was 20-years-old. I didn't have anything to mess up. Yeah? The only thing was my mental health and my state of mind.***

***“So, where I am now is I'm 30. Yeah, so blossom and go for it! Don't be arrogant, don't be trying to be better than anyone else, don't judge people. Always be pleasant and kind to people. Yeah, that's it, and go far in life. Whether or not it's in a well-paid job or it's just as a happy person.***

***“Yeah, and with P3 I'm starting to get there.”***

– Person living in P3 Housing

***“I can't thank P3 enough for what they are doing for me, they have done so much already and every time they are here, I thank them because they are fantastic.”***

– Person supported by P3 Bespoke Hoarding Services

## PEOPLE POTENTIAL POSSIBILITIES

### TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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#### OUR ENABLING PRIORITIES

At P3 we will enable the people and communities we work alongside by ensuring our services support the improvement of people's mental health and wellbeing, through access to good housing, good relationships and education and development opportunities.

Organisationally we are much greater than the sum of our parts, and the P3 Charity Group will continue daily to maintain the highest standards of accommodation and customer service.

Furthermore, we will deliver on our Climate Emergency Plan and contribute to the protection of the natural world.

#### OBJECTIVE 6

##### We will provide a quality offer:

- We have implemented a **new leadership structure for the Charity**, with four Executive Directors. The number of director roles has also been increased as the charity continues to grow.
- P3 Charity have once again made it onto the **NatWest SE100 Index**, the annual list of the **UK's leading 100 social enterprises**, compiled by Pioneers Post in partnership with NatWest Social & Community Capital. The index recognises social impact and business performance: leadership, resilience and storytelling alongside turnover, growth and surplus to determine the quality of an organisation's purpose.
- **P3 Deputy CEO Gemma Bukel** was once again named on the UK's list of the 100 most influential women in social and mission-driven organisations, the **NatWest WISE 100**.
- As well as being shortlisted in the **Accounts Payable Awards 2023**, 'Wellbeing For Others' category, our P3 Finance team were named **runner-up for the 'Significant Team Achievement Award'**.
- P3's bespoke hording services were shortlisted for the **'Excellence in Support and Navigation' category of the Homeless Link Excellence Awards**.
- **P3 Comms and the Derbyshire Healthcare NHS Foundation Trust** were shortlisted for the national **NHS Communicate 'Working in Partnership' Award**. The nomination recognises Comms teams who work collaboratively together across commissioned partnerships.
- Our achievements evidence our collective excellence as **'one team' working together** – locally, regionally, organisationally.

## PEOPLE POTENTIAL POSSIBILITIES

### TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

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#### OBJECTIVE 7

##### We will work with transparency:

- **P3 CEO Mark Simms joined the Charity Commission Board** where he has added his voice and experience to speak out, represent and serve the sector.
- We have **improved P3's Intra-Group Governance arrangements**, formalising the group structure and relationship between P3 Charity (parent) and P3 Housing (subsidiary), via an intra-group agreement.
- We have an effective governance structure; the **P3 Board of Trustees** work closely with our Executive Leadership Team to oversee the Charity's strategic performance, management and administration.
- Our Board meet regularly and are clear about our charitable purpose, working to ensure these aims are being delivered with the **values, integrity and organisational culture to achieve public benefit**.
- We have approved and our Trustees are championing the **Board Shadowing Programme, which will create a formal route for members of People Board to join the P3 Board of Trustees**. Approved in September 2023. The first participant on the programme is already an attendee with the P3 Charity Board.
- We are a trusted UK Charity, with a **reputation spanning over 50 years** and we are aware of the importance of the public's confidence and trust in P3. Our Trustees, Executive Leadership Team and wider staff group are all trained to undertake their duties accordingly.
- Our work is guided and informed by **best practice**, we are committed to being a learning organisation where our services are informed by the experiences of the people we work alongside not remote processes.

#### OBJECTIVE 8

##### We will work with a focus on the experiences of the people we work alongside:

- Our **P3 People Board** won the **Charity Times Board of the Year Award** and continues to be engaged in two-way communication with all areas of P3: the people we work alongside, the staff delivering our services and the Trustee Board. It delivers affirmative change, it is properly resourced and enables P3 to deliver distinctive, effective, award-winning services, shaped by people who have accessed those services.
- We have finalised a **new People Shaping P3 (PSP3) strategy** to guide effective coproduction and embed best practice from lived experience into our service design.
- We have continued to work in equal partnership with the people we work alongside by actively involving them in **PSP3**. This group enables people who have accessed P3 services to inform appropriate elements of planning, auditing, training, development, policy review and consultation, providing a continuous cycle of service improvement, impact and growth.

## PEOPLE POTENTIAL POSSIBILITIES

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- **Our People Standards** have continued to be developed and we have **trained a further 8 (41) people who we work alongside to 'peer review' P3 services**. Their aim is to establish the feel and vibe of services with the people accessing support from a particular service, the support staff and their managers. This year **18 (10) services have been reviewed** to identify our successes and any possible improvements.

#### OBJECTIVE 9

**We will excel in both digital and offline services so that everyone can access our support:**

- We have continued to refine and develop our digital offer across the P3 Charity Group, capitalising on how **digital technology can help us to meet the support needs of people at greater risk** or in more vulnerable circumstances.
- We were assessed as meeting the **Cyber Essentials Plus** requirements for data security across the charity's IT systems, having the appropriate, robust ICT defences to withstand cyber-attack.
- Supporting P3 Trustees with the **transition of Board/sub-committee proceedings from manual/email communication to a digital platform (OnBoard)**, making board business more secure, efficient and accessible.
- We have **updated our online P3 service referral portals**, making it easier for people needing support to access P3 services.
- We have continued to develop our internal digital intranet, the **P3 Hub**, adding to recruitment, wellbeing, environment and comms data for colleagues to access useful information, policies and procedures.
- We have implemented further software solutions and introduced **collaborative IT/digital processes** to better facilitate remote working across P3's geography, this in turn has improved the user experience for our colleagues, supporting P3's impact.
- P3 Rugby Portobello Trust has continued to adapt its services to be **both in-person and online**, allowing local primary school children to benefit from both styles of delivery, including tailored support for SATs, A Levels and GCSEs.

#### OBJECTIVE 10

**We will recognise the risks to the environment and to the world and its population are both real and immediate.**

- Over the past year we have continued to seek out positive change to ensure our purpose is delivered in a **sustainable and environmentally conscious way**.
- P3, supported by carbon solutions company Auditel, completed a Carbon Footprint Report in 2022 to obtain a greater understanding of both our carbon emissions and emission sources.

**PEOPLE POTENTIAL POSSIBILITIES**

**TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)**

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- This led to us publishing our very first Carbon Reduction Plan in 2022/23 which included **a commitment to achieve 'Net Zero' carbon emissions by 2050** as well as detailing carbon emission reduction projects we will undertake to achieve our aim.
- Having established this baseline for P3 Greenhouse Gas emissions, we are now committed to working to achieve **organisation-wide carbon reduction targets** and to date—because of our collective actions—the great news is we have seen a **12.9 per cent reduction in carbon emissions across P3**.
- We will continue to champion the best interests of our planet by **updating our Carbon Reduction Plan annually**, and ensuring both colleagues and people we work alongside, are both aware, and can participate in our plans to ensure P3 is a sustainable organisation.

**OBJECTIVE 11**

**We will set a strong example—in how we use our assets and how we behave.**

- We have worked strategically to **maximise our resources** and reserves management.
- We have developed **robust and financially efficient** asset management processes.
- We have worked closely with our Trustees to **assess the Board's effectiveness with an internal governance review** and to recruit new Trustees to meet identified skills gaps.
- We will continue to ensure **strategic clarity informs our business development and operational processes**.
- We have an agile corporate structure, prudent financial management and all of our core systems and services **are focussed on the delivering social value** to fulfil our charitable purpose.
- We have **robust, regulatory financial compliance and governance**.

***“No child or young person should suffer alone, and this additional funding for 24 mental health hubs will improve access and bring in more staff and experts who can help those who need it the most.***

***“The P3 Navigator Hub currently provides a drop-in service for young people in crisis and offers advice on range of areas including homelessness, unemployment, physical and mental health and domestic abuse.***

***“This will build on the brilliant work they already do and supports our ongoing work to make sure every person has access to the highest quality mental health services.”***

– Mental Health Minister Maria Caulfield.

## PEOPLE POTENTIAL POSSIBILITIES

### TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

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#### VIABILITY STATEMENT

The Executive have assessed the prospects of the Charity up to 31 March 2026. We believe that this period is appropriate for P3 since it reflects the fact that the Charity has limited visibility of contract bidding opportunities beyond this time frame and that approximately 40% of current year revenue relates to contracts where the contract term comes to an end within three years.

During the year we continuously examined the principal risks facing the Charity, including those that would threaten the execution of its strategy, business model, future performance, solvency and liquidity.

Management and mitigations of those principal risks have been included when considering the future viability of the Charity. The Charity's principal risk review considers the impact of these principal risks and the mitigating controls that are in place.

In forecasting our financial results, we assume that contracts will end at their contractual date. What we actually experience is 85 per cent contract renewal rates and frequent contract extensions. Our projections are therefore the most prudent possible.

The Charity is delivering on the strategic priorities it set out and continues to embed these into the organisation. Our base projections indicate that our cash levels, debt facilities and projected headroom are adequate to support the Charity over the next three years.

The Charity's financial plan has been stress-tested against severe but plausible scenarios, on their own and in combination, to evaluate the future viability of the Charity.

It is highly unlikely, but not impossible, that the crystallisation of a single risk would test the future viability of the Charity; however, unsurprisingly—and as with many organisations—it is possible to construct scenarios where either multiple occurrences of the same risk, or single occurrences of different significant risks, could put pressure on the Charity's ability to meet its financial obligations.

At this point, the Charity would look to address the issue by exploring a range of options including, amongst others; cost saving restructuring of central teams, disposals of parts of the Charity's operations to reduce net debt; and/or raising additional capital in the form of equity, subordinated debt or other such instruments.

Subject to these qualifications, and on the basis of the analysis undertaken, the Executive have a reasonable expectation that the Charity will be able to continue in operation and meet its liabilities as they fall due over the three-year period of their assessment. In doing so, it is recognised that such future assessments are subject to a level of uncertainty that increases with time, and therefore, future outcomes cannot be guaranteed or predicted with certainty.

## PEOPLE POTENTIAL POSSIBILITIES

### TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

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The Executive have made the following key assumptions in connection with this assessment:

- There is no significant UNEXPECTED contract attrition and bid conversion rates are not significantly lower than anticipated.
- The Charity is able to execute its new strategy and deliver the forecast margin.
- The Charity is not subject to any material penalties or direct and indirect costs and/or losses.

## RESERVES POLICY

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. They are committed to generating sufficient reserves to support current organisational activities/growth and to meet the following requirements:

- Maintaining the organisation's assets in a good state of repair.
- Investing in new property to improve the standard of our estate, and grow the organisation
- Providing a financial cushion against risk and future uncertainties.
- Resourcing the research and development of new services and initiatives.

Designated reserves are held by the Charity that represent the net book value of the tangible fixed assets after deducting loans in respect of freehold properties. Designated reserves that have been used to meet a specific liability would not need to be replenished, having served the purpose for which they were originally established.

To this end, the Trustees have established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained. Our General Fund Reserves are £14m (£13m) and required contingency as per our Reserves Policy is £9m (£5.7m), our capital investment program is £651k (£2m) leaving £4m (£5.3m) in free reserves.

## FINANCIAL REVIEW

The consolidated financial statements comprise the results of the charity together with those of the wholly owned subsidiary P3 Housing Limited. The consolidated Statement of Financial Activities is set out on page 38.

Total income for the year was £36.4m (2023: £30.8m). Total expenditure for the year was £34.8m (2023: £29.8m). Net income for the year was £1.5m (2023: £1m). At 31 March 2024 the net assets shown in the Consolidated Balance Sheet amounted to £15.5m (2023: £14m).

P3's primary funding stream is the former Supporting People budget that passed over to Local Authority control from the Department of Communities and Local Government. Since its inception in 2003, the Supporting People programme has been the subject of a series of reviews and seemingly on-going consultations as to its future course, purpose and

## **PEOPLE POTENTIAL POSSIBILITIES**

### **TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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level of funding. P3 aims to continue to provide services funded by Supporting People whilst at the same time looking to attract alternative complementary funding streams for our services in order to develop a balanced financial portfolio.

The Charity also continues to seek out more collaborative working partnerships with other compatible like-minded organisations.

## **FUTURE DEVELOPMENTS**

The world around us is changing and therefore the needs of people and communities are changing. P3 recognises this and we are committed to building on our strengths of needs-led, customer-focused quality delivery, partnership working, innovation, enterprise and a business-like approach.

Our goal is to further build and sustain P3's strength and capacity so that we can offer a positive way forward to the people we work alongside now and in the future.

We plan to further develop our services to meet the continuing demand for high quality, high impact services that overcome social injustice and support people toward independence.

We have a strong service development focus. We are actively engaged in tendering for new service developments that complement and build on our current work.

There is evidence of continued significant increased demand across a range of P3 services.

Our focus in 2024/25 will be to deliver what we are best at across the health and social care, education and welfare arenas as the transformational public service delivery agenda unfolds.

To this end we have entered into a partnership with SASC, we have deployed £5 million Social Investment to purchase homes for people who are experiencing homelessness, as well as a further homes in Lincolnshire for social rent. We want to ensure we can provide the best homes for the people we work alongside to live and grow.

**PEOPLE POTENTIAL POSSIBILITIES**

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**RISK MANAGEMENT AND MITIGATION**

The Board and Executive Leadership Team actively review the risks that the Charity is exposed to across seven broad areas:

- Strategic planning and direction
- Operational
- Finance
- Legal
- Human resources
- Reputation
- Information management and information technology

Through the P3 Risk Management Team an annual review process assesses all identified risks for likelihood of occurring and potential impact using a risk assessment matrix. This work informs the development of an annual Risk Management Statement. The statement pays particular attention to updating and extending existing controls in the case of known risks becoming more serious, as well as managing and controlling newly emerging risks and where possible anticipating and mitigating future risks. The key risks are shown in the table below:

<b>Risk</b>	<b>Mitigation</b>
Impact of Government legislation changes on income	Presence on and at key government forums, regulatory bodies and conferences to try to influence policymaking
Loss of income—impact on cash flow	Diversification plans to minimise reliance on one income
Compliance with legislation and regulations	Robust auditing of services, activities, policies and environment to ensure compliance with latest legislation and regulations
Mobilisation costs impacting on cash flow	Strong reporting mechanisms to identify impact on existing cash flow forecasts
Impact on reputation from activities	Implementation of robust monitoring and reporting of activities to minimise risk to reputation

The Risk Management Statement informs the development of the P3 Strategic Plan and the development of the annual targets over the five-year cycle of the Strategy Implementation Plan.

In relation to P3's financial control procedures, the Charity maintains a comprehensive business planning system with an Annual Budget Exercise producing an Annual Budget for approval by the Board of Trustees. Actual results against budget are reported to Board meetings, together with updated year-end projections, which the Executive Leadership Team

## **PEOPLE POTENTIAL POSSIBILITIES**

### **TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)**

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review regularly. The Charity's day-to-day financial processes are governed by financial regulations through a system of financial controls and delegated authorities approved and monitored by the Board.

#### **KEY MANAGEMENT PERSONNEL**

The Remuneration & Nominations Committee meets twice each financial year to cover the following areas relating to Key Management Personnel:

- Nominations Policy & Strategy
- Remuneration Policy & Strategy
- Pension arrangements
- Employee incentive plans
- Performance evaluations for the Chief Executive and Trustees

The remuneration of the Key Management Personnel will be set in line with market guidelines to ensure the organisation remains competitive in the sector.

## **PEOPLE POTENTIAL POSSIBILITIES**

### **TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)**

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#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of People Potential Possibilities for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees are aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **PEOPLE POTENTIAL POSSIBILITIES**

### **TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

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### **CHARITIES GOVERNANCE CODE**

The Trustees are working towards the Charities Governance Code (Third Edition). We have taken the decision to integrate these into the organisational strategy and delivery plan. These are routinely reviewed by the Trustees.

### **SERIOUS INCIDENT REPORTING**

The Trustees have made 3 (4) serious incident reports to the Charity Commission this year:

- Incident one was reported on 24<sup>th</sup> September 2023; it concerned a safeguarding matter.
- Incident two was reported on 25<sup>th</sup> October 2023; it concerned a safeguarding matter.
- Incident three was reported on 4<sup>th</sup> December 2023; it concerned a safeguarding matter.

These incidents are all closed with the Charity Commission

### **FUNDRAISING STANDARDS**

P3 has adopted and implemented in full the Fundraising Code of Practice.

Fundraising standards information CA 162A.

P3 raises some funds from the public. We are registered with the Fundraising Regulator and are committed to good fundraising practice:

- i) P3 undertakes fund-raising through our internal resources and we do not commission a professional fund-raiser/commercial participator for these.
- ii) P3 is not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity.
- iii) P3 monitors fund-raising activities via a board sub-committee (Marketing and Donor Development) and via the CEO board report.
- iv) P3 received no complaints about activities for the purpose of fund-raising.
- v) P3 has adopted principals of GDPR legislation and also has safeguarding policies to protect the data of vulnerable people and other members of the public from:
  - a) Unreasonable intrusion on a person's privacy.
  - b) Unreasonable persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the charity.
  - c) Placing undue pressure on a person to give money or other property.

## PEOPLE POTENTIAL POSSIBILITIES

## TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

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### AUDITORS

The auditors, Price Bailey, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

### APPROVAL

This Trustees' Report, incorporating the Strategic Report, was approved by the Trustees on  
17 SEPTEMBER 2024  
and signed on its behalf, by:



**Adam Hackett**  
Chair of Trustees

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024**

### **Opinion**

We have audited the financial statements of People Potential Possibilities (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheet, the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024**

### **Other information (continued)**

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, incorporating the Strategic Report and the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024**

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and how it operates and considered the risk of the group and the parent charitable company not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements. In relation to the group and the parent charitable company this included employment law, financial reporting and health & safety.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified these included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we agreed the financial statements to underlying records and we carried out testing of journal entries and other adjustments for appropriateness.
- We reviewed accounting policies for evidence of management bias and ensured that the accounting policies were correctly applied to the financial statements.
- We reviewed minutes of Trustee Board meetings and agreed the financial statement disclosures to underlying supporting documentation.
- We have made enquiries of management and officers of the parent charitable company regarding laws and regulations applicable to the organisation.
- We have reviewed any correspondence with the Charity Commission and reviewed the procedures in place for the reporting of incidents to the Trustee Board including serious incident reporting of any such matters if necessary.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation as to what extent the audit was considered capable of detecting irregularities, including fraud.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL  
POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024**

**Auditor's responsibilities for the audit of the financial statements (Continued)**

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of this Report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, for our audit work, for this report, or for the opinions we have formed.



Suzanne Goldsmith FCA (Senior Statutory Auditor)  
For and on behalf of

**PRICE BAILEY LLP**  
Chartered Accountants Statutory Auditors

Tennyson House  
Cambridge Business Park  
Cambridge  
CB4 0WZ

Date: 12 November 2024

## PEOPLE POTENTIAL POSSIBILITIES

### P3 CHARITY CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 MARCH 2024

		Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<b>INCOME FROM</b>					
<i>Donations</i>	2	511,719	6,918	518,637	256,778
<i>Other trading activities</i>		504,342	24,552	528,894	648,474
<i>Investments</i>		-	997	997	1,221
Social Inclusion	3	2,537,403	32,617,456	35,154,859	29,894,145
Other	4	577	152,215	152,792	33,499
<b>TOTAL</b>		<b>3,554,041</b>	<b>32,802,138</b>	<b>36,356,179</b>	<b>30,834,116</b>
<b>EXPENDITURE ON</b>					
<b><i>Raising Funds</i></b>					
Costs of generating voluntary income		-	88,331	88,331	55,375
		-	88,331	88,331	55,375
<b><i>Charitable expenditure:</i></b>					
Social Inclusion	7	2,910,476	31,829,747	34,740,223	29,743,044
<b>TOTAL</b>		<b>2,910,476</b>	<b>31,918,078</b>	<b>34,828,554</b>	<b>29,798,419</b>
Net income before gains on investments		643,565	884,060	1,527,625	1,035,697
Gains on investment	12	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>643,565</b>	<b>884,060</b>	<b>1,527,625</b>	<b>1,035,697</b>
<b>RECONCILIATION OF FUNDS</b>					
TOTAL FUNDS BROUGHT FORWARD		1,665,737	12,315,396	13,981,133	12,945,436
Movement In Funds		(415,474)	415,474	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 1,893,828</b>	<b>£ 13,614,930</b>	<b>£ 15,508,758</b>	<b>£ 13,981,133</b>

All of the above results are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The comparative figures for 2018 have been represented under FRS102 (SORP 2015) on the Statement of Financial Activities in Note 19.

## PEOPLE POTENTIAL POSSIBILITIES

(Company number 02495423)

## P3 CHARITY CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	10	20,618,335		17,420,949	
Investments	12	-		-	
Listed investments	12	-		-	
			20,618,335		17,420,949
<b>CURRENT ASSETS</b>					
Debtors	13	4,430,762		4,080,003	
Cash at Bank		6,535,679		7,896,243	
		10,966,441		11,976,245	
<b>CREDITORS: amounts falling due within one year</b>	14	(5,094,108)		(5,184,364)	
			5,872,333		6,791,881
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,490,668		24,212,830
<b>CREDITORS: amounts falling due after more than one year</b>	16		(10,981,910)		(10,231,697)
<b>NET ASSETS</b>			<u>£ 15,508,758</u>		<u>£ 13,981,133</u>
<b>CHARITY FUNDS</b>					
Restricted Funds	17		1,893,828		1,665,737
Unrestricted Funds	17		13,614,930		12,315,396
			<u>£ 15,508,758</u>		<u>£ 13,981,133</u>

The financial statements were approved by the Trustees and authorised for issue on and signed on their behalf by:

17 SEPTEMBER 2024



Adam Hackett  
Chair of Trustees

The notes on pages 42 to 61 form part of these financial statements.

PEOPLE POTENTIAL POSSIBILITIES

(Company number 02495423)

CHARITY BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	10	19,176,508		15,958,689	
Investments	12	-		-	
Listed investments	12	-		-	
			19,176,508		15,958,689
<b>CURRENT ASSETS</b>					
Debtors	13	4,099,880		3,734,820	
Cash at Bank		6,376,578		7,541,794	
		10,476,458		11,276,613	
<b>CREDITORS: amounts falling due within one year</b>	14	<u>(4,932,379)</u>		<u>(4,947,847)</u>	
			5,544,079		6,328,766
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,720,588		22,287,455
<b>CREDITORS: amounts falling due after more than one year</b>	16		<u>(10,981,910)</u>		<u>(10,231,697)</u>
<b>NET ASSETS</b>			<u>£ 13,738,678</u>		<u>£ 12,055,758</u>
<b>CHARITY FUNDS</b>					
Restricted Funds	17		1,208,940		942,955
Unrestricted Funds	17		12,529,738		11,112,803
			<u>£ 13,738,678</u>		<u>£ 12,055,758</u>

The financial statements were approved by the Trustees and authorised for issue on 17 SEPTEMBER 2024 and signed on their behalf by:



Adam Hackett  
Chair of Trustees

The notes on pages 42 to 61 form part of these financial statements.

**PEOPLE POTENTIAL POSSIBILITIES**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

<b>FOR THE YEAR ENDED 31 MARCH 2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash from operating activities</b>	<b>1,620,694</b>	<b>736,476</b>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(4,099,192)	(8,306,677)
Proceeds from the sale of tangible fixed assets	360,972	4,192
Transfer of investments on merger	-	-
Purchase of investments	-	-
Proceeds from sale of investments	-	-
Investments in associates	-	-
Investment income	-	-
<b>Net cash (used in) investing activities</b>	<b>(3,738,220)</b>	<b>(8,302,485)</b>
<b>Cash flows from financing activities:</b>		
Repayment of borrowings	(143,039)	(142,562)
Cash inflows from new borrowing	900,000	3,709,495
<b>Net cash provided by (used in) financing activities</b>	<b>756,961</b>	<b>3,566,933</b>
<b>Increase in cash and cash equivalents in the reporting period</b>	<b>(1,360,564)</b>	<b>(3,999,076)</b>
Cash and cash equivalents at the beginning of the reporting period	7,896,243	11,895,319
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>6,535,679</b>	<b>7,896,243</b>

**Reconciliation of net movement in funds to cash flow from operating activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net movement in funds	1,527,625	1,035,697
Depreciation of tangible fixed assets	663,656	473,822
Surplus on disposal of tangible fixed assets	(122,822)	(4,192)
Investment income	-	-
Investment (Gains) / Losses	-	-
Reduction /(Increase) in debtors	(350,759)	(1,092,395)
Increase in creditors	(90,256)	323,543
Investment Account Reduction	-	-
Other Operating Activities	(6,749)	1
<b>Net cash flow from operating activities</b>	<b>1,620,694</b>	<b>736,476</b>

<b>Analysis of cash and cash equivalents</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash in hand	6,535,679	7,896,243
<b>Total cash and cash equivalents</b>	<b>6,535,679</b>	<b>7,896,243</b>

**ANALYSIS OF CHANGES IN NET DEBT**

	<b>As at 1 April</b>	<b>Cashflows</b>	<b>Other non-</b>	<b>As at 31 March</b>
	<b>2023</b>	<b>£</b>	<b>cash</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>movement</b>	<b>£</b>
Cash	7,896,243	(1,360,564)	-	6,535,679
Bank overdraft	-	-	-	-
Loans due within one year	158,075	(14,100)	-	143,975
Loans due after one year	10,231,697	750,213	-	10,981,910
	<b>18,286,015</b>	<b>(624,451)</b>	<b>-</b>	<b>17,661,564</b>

## PEOPLE POTENTIAL POSSIBILITIES

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2024

## 1 ACCOUNTING POLICIES

### Statement of compliance

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments. The format of the financial statements has been presented to comply with the Companies Act 2006, Charities Act 2011, FRS102 *the Financial Reporting Standard applicable in the UK and Ireland* and the Statement of Recommended Practice *Accounting and Reporting by Charities* ("SORP 2019"). The charity is a Public Benefit Entity as defined by FRS 102.

Judgements made by the Trustees, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the valuation of investments and are discussed below.

The Trustees are satisfied that the charity has sufficient reserves to continue as a going concern for the foreseeable future.

### Basis of consolidation

The financial statements consolidate the results of the charity and its wholly controlled subsidiaries, P3 Housing Limited and The Academy of Youth Limited (now in liquidation), on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

### Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated are included at valuation and recognised as income when they are provided. Donated facilities are included at the value to P3 where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Dividend income is accounted for in the statement of financial activities in the period in which the charity is entitled to receipt.

## **PEOPLE POTENTIAL POSSIBILITIES**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable salaries are allocated on an actual basis to the key areas of activity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of P3 and are allocated on the basis of staff costs.

Governance costs are those incurred in connection with enabling P3 to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties. Governance costs are now allocated in line with other support costs

##### **Company status**

People Potential Possibilities (P3) is a company limited by guarantee. The members of the charitable company are the Trustee members named on page 1. In the event of P3 being wound up, the liabilities in respect of the guarantee is limited to £1 per member of P3.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of P3 and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements,

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by P3 for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **Capital grants**

Grants for capital purposes are credited to income in full when received. A designated or restricted fund is set up to match the asset value and an amount is charged each year against the designated fund representing the annual charge to depreciation over the life of the asset.

## **PEOPLE POTENTIAL POSSIBILITIES**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

##### **Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Freehold property	- 50 years straight line
Long term leasehold property	- 3 to 5 years straight line (see also note 10)
Motor vehicle	- 3 years straight line
Furniture, Fixtures and fittings	- 3 years straight line

##### **Investment assets**

All investments in shares and securities were valued at their market value at the year end.

Both realised and unrealised gains and losses on the disposal and / or revaluation of the investment assets are included in the Statement of Financial Activities.

##### **Leasing and hire purchase**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the least term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the SOFA so as to produce a constant period rate of charge on the net obligation outstanding in each period.

##### **Pensions**

P3 offers a defined contribution stakeholder pension scheme to its staff and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

In addition to the above the trading subsidiary, The Academy of Youth Limited (now ceased trading from November 2021), also offered a teachers pension scheme.

##### **VAT**

The charity registered for VAT within the year due to taxable supplies between our organisations exceeding allowable thresholds. This is under constant review and we will seek to deregister if appropriate.

## **PEOPLE POTENTIAL POSSIBILITIES**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2024**

##### **Financial instruments**

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Employee benefits**

###### **Short term benefits**

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

###### **Employee termination benefits**

Termination benefits are accounted for on an accrual basis and in line with FRA 102.

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

2 INCOME FROM DONATIONS, GRANTS AND CORE FUNDING

	Restricted Funds 2024	Unrestricted Funds 2024	Funds 2024	Funds 2023
			£	£
Donations	511,719	6,918	518,637	256,778
Donations 2023 Comparative	241,970	14,808	256,778	

3 SOCIAL INCLUSION

	Restricted Funds 2024	Unrestricted Funds 2024	Funds 2024	Funds 2023
			£	£
Grant Income/SLA	610,389	893,257	1,519,711	1,681,179
Supporting People/Housing Benefit	894,682	24,708,672	29,193,205	24,299,712
Play Session Income	27,899	289,637	317,536	326,962
Tenant Charges	-	918,926	918,926	719,242
Personalisation budgets	9,893	759,783	769,676	713,941
Sandwell NHS Trust Income	130,233	-	130,233	127,930
NHS Trust Income	181,682	1,431,077	1,612,759	1,222,976
NHS Trust Income Personalisation	-	10,188	10,188	-
Sales and Catering Income	-	-	-	-
Fees for Educational Services	-	-	-	-
National Citizenship Services	-	-	-	-
Rugby Portobello Trust Grants	227,531	-	227,531	306,193
Hoarding Services	1,972	-	1,972	-
Capital Grants	453,122	-	453,122	496,010
	£ 2,537,403	£ 29,011,540	£ 35,154,859	£ 29,894,145

During the year the charity received £1,843,897 (2023: £1,718,488) in government Grants. There were no unfulfilled conditions at the year end and £Nil (2023: £NIL) is recognised in funds carried forward as shown in note 17

3 SOCIAL INCLUSION 2023 COMPARITVE

	Restricted Funds 2023	Unrestricted Funds 2023	Funds 2023
			£
Grant Income/SLA	783,780	897,399	1,681,179
Supporting People/Housing Benefit	563,527	23,736,185	24,299,712
Play Session Income	21,363	305,599	326,962
Tenant Charges	-	719,242	719,242
Personalisation budgets	-	713,941	713,941
Sandwell NHS Trust Income	127,930	-	127,930
NHS Trust Income	166,104	1,056,872	1,222,976
Sales and Catering Income	-	-	-
Fees for Educational Services	-	-	-
National Citizenship Services	-	-	-
Rugby Portobello Trust Grants	306,193	-	306,193
Capital Grants	496,010	-	496,010
	£ 2,464,907	£ 27,429,238	£ 29,894,145

4 Other income

	2024 £	2023 £
Other income	29,970	29,307
Profit on disposal	122,822	4,192
	£ 152,792	£ 33,499

Other Income consist of £577 (2023 £7,640) of restricted income

5 NET MOVEMENT IN FUNDS

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	663,656	429,380
- owned by Subsidiaries	-	44,442
Auditor's remuneration - Parent Company	40,474	26,028
- Subsidiaries	-	15,576
Operating Leases - Parent Company	4,606,333	4,207,596
- Subsidiaries	2,117,659	1,134,798
Profit On Sale Of Assets - Parent Company	122,822	4,192
- Subsidiaries	-	-
Pension costs	679,100	618,190

## PEOPLE POTENTIAL POSSIBILITIES

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2024

##### 6 CHARITY STAFF COSTS AND NUMBERS

Staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	19,670,731	16,772,274
Social security costs	1,546,499	1,403,277
Pension costs	679,100	618,190
Settlement & Redundancies Payable	173,918	62,121
	<u>£ 22,070,249</u>	<u>£ 18,855,862</u>

The number of staff in receipt of Redundancy & Settlements in the year was 7 (2023-24)

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
The average number of employees during the year was :		
Social Inclusion	757	729
Support	51	42
Governance	5	7
	<u>813</u>	<u>778</u>

The number of higher paid employees for the Charity was:

In the band £60,001 - £70,000	1	3
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	1	1
In the band £90,001 - £100,000	1	1
In the band £110,001 - £120,000	-	-
In the band £120,001 - £130,000	1	1
	<u>5</u>	<u>7</u>

The key management personnel of the Group comprise of 5 members (2023: 7). The total employee benefits of the key management personnel of the Group were £561,752 (2023: £761,712)

During the year no trustees received any remunerations (2023 - Nil)

During the year no trustees received any benefits in kind (2023 - Nil)

During the year 8 (2023 - 8) trustees were reimbursed travel expenses amounting to £3,356 (2023 - £2,544)

**PEOPLE POTENTIAL POSSIBILITIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	2023
	£	£
<b>7 SOCIAL INCLUSION</b>		
Salaries and pension	18,755,965	15,789,477
Other staff costs	833,885	715,627
Premises/Property costs	4,549,625	3,892,651
Office Costs	1,404,232	1,231,444
Vehicle Costs	289,695	297,834
Catering and Welfare	122,041	72,032
Depreciation	636,880	437,340
Insurance	227,022	198,582
Equipment Repairs and servicing	1,511,276	1,229,721
Redundancy Cost	100,131	18,712
Legal and professional costs	188,999	318,842
Bad debt provision	(7,587)	226,894
Bad debts written off	187,414	(29,690)
Other Social Inclusion costs	593,117	491,627
Support costs allocation (Note 8)	5,283,103	4,872,876
Irrecoverable VAT	64,161	75,410
Write Off Provision For Irrecoverable VAT	-	(96,335)
Taxation	264	-
<b>Total</b>	<b>£ 34,740,223</b>	<b>£ 29,743,044</b>

**8 SUPPORT COSTS COMPRISE OF:**

	<b>Social Inclusion</b>	<b>Governance</b>	<b>2024</b>	<b>2023</b>
	£	(see Note 9) £	£	£
Salaries and pension	3,125,096	76,299	3,201,394	3,050,230
Other staff costs	394,358	-	394,358	384,696
Premises/property costs	179,508	-	179,508	108,387
Office costs	287,658	-	287,658	178,038
Vehicle costs	397,151	-	397,151	395,919
Catering and welfare	18,728	-	18,728	13,755
Depreciation	26,775	-	26,775	36,482
Insurance	911	-	911	137
Equipment repairs and servicing	443,705	-	443,705	444,749
Legal and professional costs	100,554	61,271	161,825	118,009
Other costs	74,165	-	74,165	72,767
Redundancy Cost	53,093	-	53,093	25,409
Auditor's fees	-	40,474	40,474	41,604
Trustees expenses reimbursed	-	3,356	3,356	2,695
Corporation Tax				
<b>Total</b>	<b>5,101,703</b>	<b>181,401</b>	<b>5,283,103</b>	<b>4,872,876</b>

Support costs, which includes governance costs, are allocated on the basis of staff costs

**8a COMPARATIVE 20223 SUPPORT COSTS:**

	<b>Social Inclusion</b>	<b>Governance</b>	<b>2023</b>
	£	(see Note 9) £	£
Salaries and pension	2,908,341	141,889	3,050,230
Other staff costs	384,696	-	384,696
Premises/property costs	108,387	-	108,387
Office costs	178,038	-	178,038
Vehicle costs	395,919	-	395,919
Catering and welfare	13,755	-	13,755
Depreciation	36,482	-	36,482
Insurance	137	-	137
Equipment repairs and servicing	444,749	-	444,749
Legal and professional costs	57,750	60,258	118,008
Other costs	72,767	-	72,767
Redundancy Cost	25,409	-	25,409
Auditor's fees	-	41,604	41,604
Trustees expenses reimbursed	-	2,695	2,695
Corporation Tax			
<b>Total</b>	<b>4,626,429</b>	<b>246,447</b>	<b>4,872,876</b>

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

9 GOVERNANCE

	2024	2023
	£	£
Auditors fees	40,474	41,604
Legal and Professional fees	61,271	60,258
Trustees expenses reimbursed	3,356	2,695
Salaries and pensions	76,299	141,889
	<u>£ 181,400</u>	<u>£ 246,447</u>

10 TANGIBLE FIXED ASSETS GROUP

	Freehold Property £	L/Term Leashold Property £	Motor Vehicles £	Furniture, fittings and equipment £	Total £
<b>Cost</b>					
At 1st April 2023	16,898,492	1,965,598	99,516	1,095,238	20,058,844
Additions	3,736,409	72,858	-	289,925	4,099,192
Disposals	(306,633)	-	-	(4,648)	(311,281)
At 31st March 2024	<u>20,328,268</u>	<u>2,038,456</u>	<u>99,516</u>	<u>1,380,515</u>	<u>23,846,755</u>
<b>Depreciation</b>					
At 1st April 2023	1,370,262	555,067	94,781	617,785	2,637,895
Charge for the year	336,755	34,597	3,684	288,620	663,656
On disposals	(70,420)	-	-	(2,711)	(73,131)
At 31st March 2024	<u>1,636,597</u>	<u>589,664</u>	<u>98,465</u>	<u>903,694</u>	<u>3,228,420</u>
<b>Net Book Value</b>					
At 31st March 2024	<u>18,691,671</u>	<u>1,448,792</u>	<u>1,051</u>	<u>476,822</u>	<u>20,618,336</u>
At 31 March 2023	<u>15,528,230</u>	<u>1,410,531</u>	<u>4,735</u>	<u>477,453</u>	<u>17,420,949</u>

10 TANGIBLE FIXED ASSETS CHARITY

	Freehold Property £	L/Term Leashold Property £	Motor Vehicles £	Furniture, fittings and equipment £	Total £
<b>Cost</b>					
At 1st April 2023	16,898,492	516,111	99,516	1,007,762	18,521,881
Additions	3,736,409	38,843	-	282,467	4,057,719
Disposals	(306,633)	-	-	(4,648)	(311,281)
At 31st March 2024	<u>20,328,268</u>	<u>554,954</u>	<u>99,516</u>	<u>1,285,581</u>	<u>22,268,319</u>
<b>Depreciation</b>					
At 1st April 2023	1,370,262	515,309	94,781	582,840	2,563,192
Charge for the year	336,755	8,189	3,684	253,122	601,750
On disposals	(70,420)	-	-	(2,711)	(73,131)
At 31st March 2024	<u>1,636,597</u>	<u>523,498</u>	<u>98,465</u>	<u>833,251</u>	<u>3,091,811</u>
<b>Net Book Value</b>					
At 31st March 2024	<u>18,691,671</u>	<u>31,456</u>	<u>1,051</u>	<u>452,330</u>	<u>19,176,508</u>
At 31 March 2023	<u>15,528,230</u>	<u>802</u>	<u>4,735</u>	<u>424,922</u>	<u>15,958,689</u>

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

11 SUBSIDIARY UNDERTAKINGS

The charity has two wholly owned and fully controlled subsidiaries, The Academy of Youth Limited (now in liquidation) and P3 Housing Limited, both of which are incorporated in the Great Britain. The registered office of both organisations is the same as that of the charity.

The principal activities of The Academy of Youth are focussed on transforming learning through leadership opportunities available to young people.

The principal activity of P3 Housing Limited is the provision of social rent accommodation to people in need.

<b>The Academy of Youth Limited (Group)</b>	<b>2024</b>	<b>2023</b>
<b>Summary of Profit and Loss Account</b>	<b>£</b>	<b>£</b>
Turnover	-	-
Expenditure	-	-
<b>Retained profit</b>	<b>-</b>	<b>-</b>
Reserves Brought Forward	6	-
<b>Reserves carried forward</b>	<b>6</b>	<b>6</b>
<b>The Assets &amp; Liabilities</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	-
Current Assets	6	6
Current Liabilities	-	-
<b>Total net assets</b>	<b>6</b>	<b>6</b>

<b>P3 Housing Limited</b>	<b>2024</b>	<b>2023</b>
<b>Summary of Profit and Loss Account</b>	<b>£</b>	<b>£</b>
Turnover	3,912,013	2,634,881
Expenditure	(4,029,414)	(2,311,876)
<b>Retained profit</b>	<b>(117,401)</b>	<b>323,005</b>
Reserves brought forward	1,202,594	879,589
<b>Reserves carried forward</b>	<b>1,085,193</b>	<b>1,202,594</b>
<b>The Assets &amp; Liabilities</b>	<b>£</b>	<b>£</b>
Fixed Assets	1,441,827	1,462,260
Current Assets	664,487	805,826
Current Liabilities	(1,021,121)	(1,065,492)
<b>Total net assets</b>	<b>1,085,193</b>	<b>1,202,594</b>

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

12 Listed Investments - Group & Charity

No Listed Investments (2023: Nil), Gains on Investments Nil (2023: Nil)

13 DEBTORS

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
<b>Due within one year</b>				
Trade debtors	2,782,078	1,577,708	2,781,249	1,476,828
Social security and other taxes Debtor	-	126,834	-	126,834
Other debtors	357,702	522,983	322,570	516,083
Housing Debtor	568,721	1,100,786	359,648	765,597
Prepayments	722,262	751,693	636,414	693,070
Inter Company Debtor	-	-	-	156,409
	<b>£ 4,430,762</b>	<b>£ 4,080,003</b>	<b>£ 4,099,880</b>	<b>£ 3,734,820</b>

14 CREDITORS:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Bank Loans	143,975	158,075	143,975	158,075
Trade creditors	1,003,270	1,038,889	913,570	1,001,946
Other Creditors	124,704	102,390	124,704	102,390
Social security and other taxes	398,759	319,090	398,759	319,090
Accruals and deferred income	3,423,400	3,565,920	3,176,867	2,402,166
Inter Company Creditor	-	-	174,504	-
	<b>£ 5,094,108</b>	<b>£ 5,184,364</b>	<b>£ 4,932,379</b>	<b>£ 4,947,847</b>

15 Deferred income reconciliation

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Brought Forward	1,131,579	1,085,135	964,180	1,071,060
Amount deferred in year	1,127,852	906,827	1,127,852	713,937
Amounts Released	(964,175)	(860,383)	(964,175)	(820,817)
	<b>1,295,256</b>	<b>1,131,579</b>	<b>1,127,857</b>	<b>964,180</b>

16 CREDITORS:

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Long Term Creditors due after more than one year	8,668,647	7,789,495	8,668,647	7,789,495
Bank Loans falling due after more than one year	2,313,263	2,442,202	2,313,263	2,442,202
	<b>10,981,910</b>	<b>10,231,697</b>	<b>10,981,910</b>	<b>10,231,697</b>

Creditors include amounts not wholly repayable within five years as follows:-

Repayable by instalments	10,409,743	9,696,027	10,409,743	9,696,027
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Loans reconciliation

Lender	Maturity Date	Annual Interest Charge	Balance 31/03/2024	Due 1 Year	Due 1 to 5 Years	Due Over 5 Years
Lloyds	25/03/2023	-	-	-	-	-
Lloyds	16/11/2032	3,089	49,329	4,226	16,903	28,200
Lloyds	18/12/2022	-	-	-	-	-
Lloyds	31/03/2031	4,760	81,746	8,264	33,054	40,429
Lloyds	22/08/2031	1,784	28,127	2,924	11,695	13,508
Lloyds	17/10/2031	3,070	48,735	4,947	19,787	24,002
Lloyds	28/02/2033	16,947	269,274	22,202	88,809	158,262
Lloyds	10/12/2032	3,297	52,989	4,499	17,994	30,496
Lloyds	26/10/2034	1,711	23,522	1,449	5,796	16,277
Lloyds	25/03/2035	3,955	53,061	3,011	12,045	38,005
Lloyds	23/03/2035	3,164	42,241	2,422	9,688	30,131
Lloyds	22/07/2036	16,054	195,479	8,944	35,775	150,760
Future Builders	30/11/2036	3,241	52,676	3,209	12,834	36,633
Future Builders	31/01/2036	3,824	62,271	3,520	14,079	44,672
Future Builders	30/09/2035	33,463	408,890	22,094	88,377	298,420
Future Builders	31/07/2034	25,824	314,179	20,052	80,208	213,918
Social & Sustainable Capital	25/02/2031	-	2,897,920	-	-	2,897,920
Social & Sustainable Capital	18/07/2031	-	1,929,425	-	-	1,929,425
Social & Sustainable Capital	13/07/2030	-	1,962,329	-	-	1,962,329
LLoyds	31/03/2038	56,783	774,719	32,214	125,123	617,383
Social & Sustainable Capital	18/01/2032	-	1,878,973	-	-	1,878,973
			<b>180,969</b>	<b>11,125,885</b>	<b>143,975</b>	<b>572,167</b>
					<b>10,409,743</b>	

There are 15 loans, provided by Lloyds Bank PLC and Futurebuilders England Ltd, secured by fixed and floating charges on the charity's properties. In addition, fixed and floating charges are held over a Rental account for proceeds from Rental Properties in relation to 4 loans from Social and Sustainable Capital.

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

17 STATEMENT OF FUNDS 2024  
Group

	Balance at 1 April 2024	Income	Expenditure	Transfers in/(out) and Investment gains	Balance at 31 March 2024
	£	£	£	£	£
<b>UNRESTRICTED FUNDS:</b>					
<b>DESIGNATED FUNDS</b>					
Fixed assets fund People Potential Possibilities	5,568,919	-	-	2,481,707	8,050,626
Fixed assets fund P3 Housing	1,462,260	-	-	(20,433)	1,441,825
Hardship fund - Staff	94,025	-	7,680	-	86,345
Hardship fund - People We Work Alongside	99,197	-	-	-	99,197
St Marys Bay	20,000	-	-	-	20,000
Subtotal	7,244,401	-	7,680	2,461,274	9,697,993
<b>GENERAL FUNDS</b>					
People Potential Possibilities	5,330,663	29,463,028	28,415,989	(2,104,127)	4,273,575
P3 Housing	1,202,598	3,912,013	4,029,416	-	1,085,195
Academy Of Youth Limited	(6)	-	-	-	(6)
<b>GROUP ADJUSTMENTS</b>					
P3 Charity Inter Company Adjustment - Gifted Surplus from P3 Housing	(97,207)	(267,638)	-	-	(364,845)
P3 Charity Inter Company Adjustment - Homes England Sub Contract For Support	(260,500)	(267,371)	-	-	(527,871)
P3 Housing - Designated fund	(1,462,260)	-	-	20,433	(1,441,827)
P3 Housing Inter Company Adjustment - Gifted Surplus to P3 Charity	97,207	-	(267,638)	-	364,845
P3 Housing Inter Company Adjustment - Homes England Sub Contract For Support	260,500	-	(267,371)	-	527,871
P3 Housing Capital Projects	-	(37,894)	-	37,894	-
General Funds	5,070,995	32,802,138	31,910,396	(2,045,800)	3,916,937
Total unrestricted funds	12,315,396	32,802,138	31,918,077	415,474	13,614,930
<b>RESTRICTED FUNDS</b>					
	Brought Forward	Income	Expenditure	Transfers in/(out)	Carried Forward
	£	£	£	£	£
<b>P3H Capital Projects</b>					
P3 Housing - Homes England Grant - Acorn House	97,969	-	-	(21,268)	76,701
P3 Housing - Homes England Grant - NSAP	190,576	-	-	(2,956)	187,620
P3 Housing - Homes England Grant - RSAP	202,442	-	-	(3,406)	199,036
P3 Housing WLDC Capital Grant - RSAP	38,905	-	-	(603)	38,302
P3 Housing - Homes England Grant - 53 Wellington Refurb Movement To Restricted Funds	192,890	-	-	(9,661)	183,229
Total Capital Adjustments - P3 Housing	722,782	-	-	(37,894)	684,888
<b>Restricted Funds P3 Charity</b>					
Alternative Giving - Wolverhampton	-	2,000	2,000	-	-
Alternative Giving - Wolverhampton Peter Bilson House	-	3,500	3,500	-	-
Black Country Healthcare NHS Foundation Trust	-	130,233	130,233	-	-
Black Country Healthcare NHS Foundation Trust - Sandwell Mental Health & Hospital Patient Service	-	131,581	131,581	-	-
Cash For Kids	-	800	800	-	-
Cheshire East Council - Care & Asylum Support	-	274,966	274,966	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	51,620	51,620	-	-
Chesterfield Borough Council - Derbyshire Rough Sleeper Service	-	96,937	96,937	-	-
Chesterfield Borough Council - North Derbyshire Cost Of Living Project	-	3,318	3,318	-	-
Derbyshire County Council - Warm Spaces Programme	-	3,500	3,500	-	-
Department of Work & Pensions - Kick Start Project	-	1,560	1,560	-	-
Erewash Voluntary Action - CVS - Small Grant Scheme	-	680	680	-	-
Gloucestershire City Council - Enhanced Housing Support Service	-	345,750	345,750	-	-
Hyde Charitable Trust - Foundation Business Grant	-	26,292	26,292	-	-
Lincolnshire Partnership NHS Foundation Trust - Intensive Housing Officer	-	26,970	26,970	-	-
Lincolnshire Partnership NHS Foundation Trust - Personalisation	-	9,893	9,893	-	-
London Borough of Hillingdon - Family Advise	-	70,741	70,741	-	-
London Borough of Hillingdon - Navigator Plus	-	20,000	20,000	-	-
National Grid - Cosy Club	-	476	476	-	-
National Hoarding Service	-	1,972	1,972	-	-
NHS Derby & Derbyshire ICB - Capital Grant	-	300,000	4,500	(295,500)	-
NHS Hillingdon CCG - Navigator Plus	-	23,131	23,131	-	-
North East Derbyshire DC - Cost Of Living Project	-	772	772	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	47,891	47,891	-	-
North West Leicestershire Council - Support Grant	-	10,646	10,646	-	-
Paradigm Housing Group - Hoarding Service	-	12,480	12,480	-	-
Places For People - Cambridge	-	1,315	1,315	-	-
Places For People - Touchstone Fund	-	3,000	3,000	-	-
Prestbury United Charities	-	1,851	1,851	-	-
Sandwell MBC - Housing Related Support	-	267,022	267,022	-	-
Sandwell MBC - SWEAP Admissions	-	9,420	9,420	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	11,671	11,671	-	-
Social & Sustainable Capital - Wolves Legal Costs	-	3,500	3,500	-	-
Social & Sustainable Capital - Gloucester & Lincoln Sidcar Legal Costs	-	5,678	5,678	-	-
South Derbyshire District Council - Mental Health Officer	-	49,385	49,385	-	-
Stoke City Council - Winter Food & Essentials Fund	-	3,166	3,166	-	-
Vale of Aylesbury Housing Trust - Thriving Communities	-	3,767	3,767	-	-
Warwickshire County Council - Hardship Fund	-	3,200	3,200	-	-
West Lindsey District Council - Rough Sleeper Initiative	-	60,674	60,674	-	-
West Lindsey District Council - Gainsborough Viable Housing Project	-	132,274	50,194	(82,080)	-
West Midlands Combined Authority - Spot Purchase Fund	-	3,500	3,500	-	-
Young K&C - Holiday Activities	-	24,168	24,168	-	-
Small Grants For People We Work Alongside	-	86,589	86,589	-	-
Zendesk - Accessible I.T Equipment	-	7,142	7,142	-	-
Subtotal	-	2,275,031	1,897,451	(377,580)	-

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FUNDS 2024  
Group continued

**P3C Restricted Donations**

General Donations -  
General Donations - MACE Hillingdon YP  
Rotary Trust - Avondale Play

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
General Donations	-	12	12	-	-
General Donations - MACE Hillingdon YP	-	5,000	5,000	-	-
Rotary Trust - Avondale Play	-	8,566	8,566	-	-
	-	13,578	13,578	-	-

**Restricted Funds Rugby Portobello Trust**

**Grants**

Apple - Beats  
The Child Hood Trust - Champions For Children  
Greater London Authority - Young Londoners Fund  
The Harrow Club  
Hollick Family Foundation - Magic Mums  
Hollick Family Foundation - Football Academy  
John Lyon's Charity - RPT School Activities  
John Lyon's Charity - RPT Youth  
Kensington & Chelsea Foundation - Community Spirit Small Grant  
Lightbulb Trust  
Linder Foundation - Man cave  
London Community Foundation  
Prism Charitable Trust  
Royal Borough Of Kensington & Chelsea - Youth Recovery Fund  
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support  
Royal Borough Of Kensington & Chelsea - Nottingdale Youth  
Royal Borough Of Kensington & Chelsea - Out Of School Learning  
Royal Borough Of Kensington & Chelsea - Reducing Inequalities  
Royal Borough Of Kensington & Chelsea DCT - Youth Council Social Action Fund  
Satalite Club  
TBAP Foundation - Residential  
West London Zone  
Young K&C - Young Adult MH Pathway  
Subtotal

Apple - Beats	-	1,646	1,429	-	217
The Child Hood Trust - Champions For Children	-	6,288	6,288	-	-
Greater London Authority - Young Londoners Fund	6,979	24,324	24,588	-	6,715
The Harrow Club	4,522	-	4,522	-	-
Hollick Family Foundation - Magic Mums	-	15,000	15,000	-	-
Hollick Family Foundation - Football Academy	-	6,253	6,253	-	-
John Lyon's Charity - RPT School Activities	-	5,000	5,000	-	-
John Lyon's Charity - RPT Youth	-	33,000	33,000	-	-
Kensington & Chelsea Foundation - Community Spirit Small Grant	-	1,000	1,000	-	-
Lightbulb Trust	-	8,651	1,370	-	7,281
Linder Foundation - Man cave	2,796	17,095	12,580	-	7,311
London Community Foundation	3,502	11,507	10,358	-	4,651
Prism Charitable Trust	-	6,944	6,944	-	-
Royal Borough Of Kensington & Chelsea - Youth Recovery Fund	37	3,075	1,281	-	1,831
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	10,212	22,409	29,240	-	3,381
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	-	37,060	37,060	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	10,956	9,635	20,376	-	215
Royal Borough Of Kensington & Chelsea - Reducing Inequalities	-	18,058	18,058	-	-
Royal Borough Of Kensington & Chelsea DCT - Youth Council Social Action Fund	-	458	458	-	-
Satalite Club	29	177	142	-	64
TBAP Foundation - Residential	-	1,882	1,882	-	-
West London Zone	-	2,750	2,750	-	-
Young K&C - Young Adult MH Pathway	-	2,262	2,262	-	-
Subtotal	39,033	234,474	241,841	-	31,666

**Fundraising**

Brain Game  
Christmas Fair  
Football Academy  
Challenge Events  
Magic Mums  
Opera  
Opera Holland Gala  
Portobello Diner  
RPT Core Services  
RPT Events  
Subtotal

Brain Game	20,224	29,852	22,097	-	27,979
Christmas Fair	136,028	56,052	40,397	-	151,683
Football Academy	-	460	460	-	-
Challenge Events	18,596	2,376	4,015	-	16,957
Magic Mums	-	973	973	-	-
Opera	8,808	-	2,804	-	6,004
Opera Holland Gala	8,065	-	-	-	8,065
Portobello Diner	596,125	322,735	134,134	(84,968)	699,758
RPT Core Services	-	24,574	24,574	-	-
RPT Events	-	1,138	75,681	74,543	-
Subtotal	787,846	438,160	305,135	(10,425)	910,446

**Donations**

Cameron House  
Individual Donations - RPT  
Individual Donations - Athena  
Individual Donations - Big Give  
Individual Donations - Brain Game  
Individual Donations - Challenge Events  
Individual Donations - Christmas Fair  
Individual Donations - RPT Youth  
Individual Donations - Football Academy  
Individual Donations - Future Ready  
Individual Donations - Future Ready Plus  
Individual Donations - Homework Club  
Individual Donations - Junior Club Club  
Individual Donations - Magic Mums  
Individual Donations - Man Cave  
Individual Donations - Mikes Lab  
Individual Donations - Opera  
Individual Donations - Portobello Dinner  
Subtotal

Cameron House	-	87,400	55	-	87,345
Individual Donations - RPT	2,622	169,478	164,522	-	7,578
Individual Donations - Athena	-	1,750	1,034	-	716
Individual Donations - Big Give	-	29,702	29,702	-	-
Individual Donations - Brain Game	3,491	469	-	-	3,960
Individual Donations - Challenge Events	-	15,860	-	-	15,860
Individual Donations - Christmas Fair	6,974	39,666	-	-	46,640
Individual Donations - RPT Youth	-	595	70,190	69,595	-
Individual Donations - Football Academy	-	15,853	32,983	17,130	-
Individual Donations - Future Ready	-	20,100	-	-	20,100
Individual Donations - Future Ready Plus	-	500	-	-	500
Individual Donations - Homework Club	15,992	310	-	-	16,302
Individual Donations - Junior Club Club	-	10,980	29,179	18,199	-
Individual Donations - Magic Mums	59,284	8,553	17,297	-	50,540
Individual Donations - Man Cave	-	1,439	12,330	10,891	-
Individual Donations - Mikes Lab	841	-	521	-	320
Individual Donations - Opera	4,416	303	-	-	4,719
Individual Donations - Portobello Dinner	10,208	95,182	-	(105,390)	-
Subtotal	103,828	498,140	357,813	10,425	254,580

**RPT - Other Restricted Income**

Room Hire  
Play Sessions  
Other Income  
West London Zone - Man Cave

Room Hire	-	66,182	66,182	-	-
Play Sessions	-	27,899	27,899	-	-
Other Income	-	577	577	-	-
West London Zone - Man Cave	12,248	-	-	-	12,248
	12,248	94,658	94,658	-	12,248

**TOTAL Rugby Portobello Trust Restricted Funds**

	942,955	1,265,432	999,447	-	1,208,940
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**TOTAL Restricted Funds P3 Charity**

	942,955	3,554,041	2,910,476	(377,580)	1,208,940
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**TOTAL Restricted Funds P3 Group**

	1,665,737	3,554,041	2,910,476	(415,474)	1,893,828
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Total of Funds

	13,981,133	36,356,179	34,828,553	-	15,508,758
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The purpose for each of the individual restricted funds are as stated above.

**SUMMARY OF FUNDS**

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
Designated Funds	7,244,401	-	7,680	2,461,274	9,697,993
General Funds	5,070,995	32,802,138	31,910,396	(2,045,800)	3,916,937
Subtotal	12,315,396	32,802,138	31,918,076	415,474	13,614,930
Restricted Funds	1,665,737	3,554,041	2,910,476	(415,474)	1,893,828
Total of Funds	13,981,133	36,356,179	34,828,552	-	15,508,758

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

17 STATEMENT OF FUNDS 2023  
Group

	Balance at 1 April 2022	Income	Expenditure	Transfers in/(out)	Balance at 31 March 2023
	£	£	£	£	£
<b>UNRESTRICTED FUNDS:</b>					
<b>DESIGNATED FUNDS</b>					
Fixed assets fund People Potential Possibilities	1,521,901	-	-	4,047,016	5,568,917
Fixed assets fund P3 Housing	1,243,354	-	-	218,906	1,462,260
Hardship fund - Staff	100,000	-	5,975	-	94,025
Hardship fund - People We Work Alongside	100,000	-	803	-	99,197
St Marys Bay	20,000	-	-	-	20,000
Subtotal	2,985,255	-	6,778	4,265,922	7,244,399
<b>GENERAL FUNDS</b>					
People Potential Possibilities	9,072,614	25,260,876	25,037,766	(3,965,059)	5,330,665
P3 Housing	879,590	2,634,881	2,311,873	-	1,202,598
Academy Of Youth Limited	(6)	-	-	-	(6)
<b>GROUP ADJUSTMENTS</b>					
P3 Charity Inter Company Adjustment - Gifted Surplus from P3 Housing	-	(97,207)	-	-	(97,207)
P3 Charity Inter Company Adjustment - Homes England Sub Contract For Support	-	(260,500)	-	-	(260,500)
P3 Housing - Designated fund	(1,243,354)	-	-	(218,906)	(1,462,260)
P3 Housing Inter Company Adjustment - Gifted Surplus to P3 Charity	-	-	(97,207)	-	97,207
P3 Housing Inter Company Adjustment - Homes England Sub Contract For Support	-	-	(260,500)	-	260,500
<b>Reclassification of P3H Capital Projects</b>					
P3 Housing - P3 Charity Grants to P3 Housing (Acorn NSAP)	18,690	-	-	(18,690)	-
P3 Housing - Homes England Grant - Acorn House	78,425	(20,495)	20,495	60,534	97,969
P3H Capital Grants 2021-22	(33,354)	-	-	33,354	-
P3H Inter Company Grant from P3 Charity RSAP	12,442	-	-	(12,442)	-
P3 Housing - Homes England Grant - NSAP	-	(2,234)	2,234	195,044	190,576
P3 Housing - Homes England Grant - RSAP	-	(2,347)	2,347	207,136	202,442
P3 Housing WLDC Capital Grant - RSAP	-	(415)	415	39,735	38,905
P3H - Movement of Capital Grants from Restricted to cover depreciation	479,179	-	(25,491)	(504,670)	-
Total Capital Adjustments - P3 Housing	555,382	(25,491)	-	-	529,892
P3 Housing - Homes England Grant - 53 Wellington Refurb Movement To Restricted Funds	-	(7,110)	(7,110)	192,890	192,890
Total Capital Adjustments - P3 Housing	555,382	(32,601)	(7,110)	192,890	722,782
General Funds	9,264,226	27,505,449	26,984,822	(3,991,075)	5,793,779
Total unrestricted funds	12,249,481	27,505,449	26,991,600	274,847	13,038,178

**General Funds -Accounting treatment Differences between company and group financial statements.**

Designated fund for all assets across the group, movement of £218,906 (£671,063 - 2022) for P3 Housing assets from General to Designated Fund.

Reclassification of Unrestricted funds in P3 Housing to show balances held in each Capital Project to cover depreciation.

£192,890 Movement from Restricted to Unrestricted funds to cover depreciation on 53 Wellington Road Project

**RESTRICTED FUNDS**

**Restricted Funds P3 Charity**

	Brought Forward	Income	Expenditure	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Alternative Giving - Wolverhampton	-	2,052	2,052	-	-
Amber Valley Borough Council - Complex Needs Housing Management - Property Costs	-	2,000	2,000	-	-
Cambridge County Council - Hoarding Project	1,571	1,539	3,110	-	-
Cash For Kids	-	1,000	1,000	-	-
Cheshire East Council - Care & Asylum Support	-	269,028	269,028	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	39,771	39,771	-	-
Chesterfield Borough Council - 3 Keeping Everyone In Navigator Posts & Personalisation	-	113,003	113,003	-	-
Chesterfield Borough Council - Keeping Everyone In Prison Navigator Post &	-	39,972	39,972	-	-
Chesterfield Borough Council - North Derbyshire Cost Of Living Project	-	2,682	2,682	-	-
Derbyshire County Council - Warm Spaces Programme	-	955	955	-	-
Derbyshire County Council - Covid 19 Fund	-	1,367	1,367	-	-
Department of Work & Pensions - Access To Work	-	1,826	1,826	-	-
Department of Work & Pensions - Kick Start Project	-	83,521	83,521	-	-
East Midlands Airport - Community Fund	-	1,460	1,460	-	-
Erewash Voluntary Action - CVS - Small Grant Scheme	-	920	920	-	-
Gloucestershire County Council - Covid 19 Relief	-	1,361	1,361	-	-
Gloucestershire NHS Foundation Trust	-	250	250	-	-
Halton & St Helens VCS - Christmas Crisis Intervention	-	1,000	1,000	-	-
Huntingdon District Council - MHCLG RRP Outreach Workers X 2	-	104,100	104,100	-	-
Hyde Charitable Trust - Tenancy Sustainment Support	-	18,976	18,976	-	-
Lincolnshire Partnership NHS Foundation Trust - Intensive Housing Officer	-	16,062	16,062	-	-
London Borough of Hillingdon - Corporate Grant	-	10,000	10,000	-	-
London Borough of Hillingdon - Navigator Plus	-	13,776	13,776	-	-
National Grid - Cosy Club	-	7,029	7,029	-	-
Nationwide Building Society - Tenancy Sustainment Worker	-	12,393	12,393	-	-
NHS Black Country ICB (QUA) - Hospital Discharge Workers	-	10,487	10,487	-	-
NHS Black Country ICB (QUA) - Crisis Beds	-	127,930	127,930	-	-
NHS Black Country ICB (QUA) - Hospital Patient Scheme	-	116,238	116,238	-	-
NHS Hillingdon CCG - Navigator Plus	-	23,067	23,067	-	-
North East Derbyshire DC - Emergency Energy Provision	-	1,228	1,228	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	48,616	48,616	-	-
North West Leicestershire Council - Support Grant	-	19,376	19,376	-	-
Paradigm Housing Group - Hoarding Service	-	6,016	6,016	-	-
Places For People - Cambridge	-	2,685	2,685	-	-
Prestbury United Charities	-	6,316	6,316	-	-
Rotary Club - Rotary District Foundation	-	1,003	1,003	-	-
Sandwell MBC - Emergency Housing Solutions	-	258,420	258,420	-	-
Sandwell MBC - SWEF Admissions	-	45,120	45,120	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	16,000	16,000	-	-
Social & Sustainable Capital - Gloucester & Lincoln Legal Costs	-	24,575	24,575	-	-
Social & Sustainable Capital - Wolves Legal Costs	-	40,580	40,580	-	-
Social & Sustainable Capital - Gloucester & Lincoln Sidecar Legal Costs	-	15,349	15,349	-	-
South Derbyshire District Council - CVS Small Grant	-	1,223	1,223	-	-
South Derbyshire District Council - Mental Health Officer	-	43,696	43,696	-	-
Stoke City Council - Winter Food & Essentials Fund	-	2,500	2,500	-	-
Stratford-on-Avon District Council - Access to Exercise	-	3,570	3,570	-	-
Vale of Aylesbury Housing Trust - Thriving Communities	-	5,000	5,000	-	-
Voluntary Action Jubilee Celebrations	-	800	800	-	-
Warwickshire County Council - Capital Funding	-	834	834	-	-
Warwickshire County Council - Hardship Fund	-	3,300	3,300	-	-
Warwickshire County Council - Household Support Fund	-	3,000	3,000	-	-
West Lindsey District Council - Gainsborough Valuable Housing Project	-	203,619	40,618	(163,001)	-
West Midlands Combined Authority - Spot Purchase Fund	-	7,500	7,500	-	-
Wolverhampton City Council - Adult Social Care Work Force Grant	-	1,156	1,156	-	-
Wolverhampton City Council - Emergency Beds	-	5,580	5,580	-	-
Wolverhampton City Council - In Reach Worker	-	26,298	26,298	-	-
Wolverhampton City Council - One City Fund No Place Like Home	-	167	167	-	-

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FUNDS 2023

Group

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
<b>Restricted Funds P3 Charity continued</b>					
Young K&C - Christmas Holiday Play Scheme	-	10,675	10,675	-	-
Young K&C - Easter Activities 2022	-	5,978	5,978	-	-
Young K&C - Holiday Activities	-	13,275	13,275	-	-
Small Grants For People We Work Alongside	-	82,347	82,347	-	-
P3 Housing - Homes England Grant - 53 Wellington Refurb	-	200,000	7,110	(192,890)	-
Subtotal	1,571	2,129,567	1,775,247	(355,891)	-

Transfers of £355,891 (£1,106,198-2022) from restricted to unrestricted funds relates to releasing grants which have been funded to purchase fixed assets

P3C Restricted Donations

General Donations - Chill & Chat	-	600	600	-	-
Rotary Trust - Avondale Play	-	1,000	1,000	-	-
Avondale Primary School	-	447	447	-	-
Subtotal	-	2,047	2,047	-	-

Restricted Funds Rugby Portobello Trust

Grants

The Child Hood Trust - Champions For Children	-	9,986	9,986	-	-
DE Group - RPT Youth Room Lighting	-	2,750	2,750	-	-
Goldman Sachs - Michael Daffey	-	7,471	7,471	-	-
Greater London Authority - Young Londoners Fund	7,094	46,822	46,937	-	6,979
The Harrow Club	8,939	4,725	9,142	-	4,522
The Harrow Club - IFTAR Community Event for young people	-	925	925	-	-
Hollick Family Foundation - Magic Mums	-	20,000	20,000	-	-
Hollick Family Foundation - Football Academy	-	3,682	3,682	-	-
John Lyon's Charity - RPT Youth Rooms	-	15,500	15,500	-	-
John Lyon's Charity - RPT Youth	-	33,000	33,000	-	-
Linder Foundation - Thursday Nights	3,901	12,099	16,000	-	-
Linder Foundation - Man cave	-	4,118	1,322	-	2,796
London Community Foundation	2,723	16,022	15,243	-	3,502
PortmoreCharitable Trust - Magic Mums	-	2,904	2,904	-	-
Prism Charitable Trust	-	3,056	3,056	-	-
The Rory and Elizabeth Brooks Foundation	-	6,404	6,404	-	-
Royal Borough Of Kensington & Chelsea - Future Ready Plus	-	2,300	2,263	-	37
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	3,177	21,784	14,749	-	10,212
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	-	34,963	34,963	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	-	19,084	8,128	-	10,956
Royal Borough Of Kensington & Chelsea - Reducing Inequalities	-	9,387	9,387	-	-
Royal Borough Of Kensington & Chelsea - RPT Winter Warmth Grant	-	375	375	-	-
Royal Borough Of Kensington & Chelsea - Safer Neighbourhood Programme	980	-	1,519	539	-
Satalite Club	-	264	235	-	29
TBAP Foundation - Residentials	-	7,418	7,418	-	-
West London Zone	-	14,071	14,071	-	-
Young K&C - Lancaster Youth Hub	-	8,467	8,467	-	-
Young K&C - Young Adult MH Pathway	-	2,238	2,238	-	-
Young K&C - Half Term Provision	-	4,160	4,160	-	-
Subtotal	26,814	313,975	302,295	539	39,033

Fundraising

Brain Game	1,428	33,832	15,036	-	20,224
Christmas Fair	66,106	107,200	37,278	-	136,028
Football Academy	-	2,051	2,051	-	-
Junior Club	778	-	23,610	22,832	-
London Marathon	15,043	3,553	-	-	18,596
Opera	2,197	15,846	9,235	-	8,808
Opera Holland Gala	8,065	-	-	-	8,065
Portobello Diner	488,761	362,038	101,452	(153,222)	596,125
RPT Core Services	-	4,531	4,531	-	-
RPT Events	-	300	70,796	70,496	-
Subtotal	582,378	529,351	263,989	(59,894)	787,846

Donations

Atairos Management	-	1,000	1,000	-	-
Benevity	-	637	6,224	5,587	-
The Dev Trust	-	500	500	-	-
The Graham Child Hood Trust	-	5,000	5,000	-	-
Francis Holland School	-	1,000	1,000	-	-
Individual Donations - RPT	3,016	161,509	132,945	(28,958)	2,622
Individual Donations - Brain Game	-	3,491	-	-	3,491
Individual Donations - Christmas Fair	-	6,974	-	-	6,974
Individual Donations - RPT Youth	5,000	-	56,931	51,931	-
Individual Donations - Football Academy	-	1,352	1,352	-	-
Individual Donations - Homework Club	15,992	-	-	-	15,992
Individual Donations - London Marathon	-	7,747	7,747	-	-
Individual Donations - Magic Mums	46,641	22,487	9,844	-	59,284
Individual Donations - Mikes Lab	-	1,000	159	-	841
Individual Donations - Opera	897	3,519	-	-	4,416
Individual Donations - Portobello Dinner	-	10,208	-	-	10,208
Individual Pledges - Christmas Fair - Magic Mums	1,398	-	1,398	-	-
Kilroot Foundation	-	10,500	10,500	-	-
Pangbourne House & Montessi School	-	500	500	-	-
Southampton Row Trust	-	2,500	2,500	-	-
Subtotal	72,944	239,924	237,600	28,560	103,828

RPT - Other Restricted Income

Room Hire	-	64,000	64,000	-	-
Room Hire - 226 Walmer Road	-	19,800	100,844	81,044	-
Room Hire - Opera	-	1,000	1,000	-	-
Play Sessions	-	21,363	52,158	30,795	-
Other Income	-	95	95	-	-
Other Income - Beats Workshop	-	5,045	5,045	-	-
Other Income - Patrons Programme	-	2,500	2,500	-	-
West London Zone - Man Cave	12,248	-	-	-	12,248
Subtotal	12,248	113,803	225,642	111,839	12,248

TOTAL Rugby Portobello Trust Restricted Funds

694,384 1,197,053 1,029,526 81,044 942,955

TOTAL Restricted Funds

695,955 3,328,667 2,806,820 (274,847) 942,955

Total of Funds

12,945,436 30,834,116 29,798,420 - 13,981,133

The purpose for each of the individual restricted funds are as stated above.

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
Designated Funds	2,985,255	-	6,778	4,265,922	7,244,399
General Funds	9,264,226	27,505,449	26,984,822	(3,991,075)	5,070,997
Subtotal	12,249,481	27,505,449	26,991,600	274,847	12,315,396
Restricted Funds	695,955	3,328,667	2,806,820	(274,847)	1,665,737
Total of Funds	12,945,436	30,834,116	29,798,420	-	13,981,133

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

17 STATEMENT OF FUNDS 2024  
P3 CHARITY

	Balance at 1 April 2024	Income	Expenditure	Transfers in/(out) and Investment gains	Balance at 31 March 2024
	£	£	£	£	£
<b>UNRESTRICTED FUNDS:</b>					
<b>DESIGNATED FUNDS</b>					
Fixed assets fund	5,568,918	-	-	2,481,706	8,050,625
Hardship fund - Staff	94,025	-	7,680	-	86,345
Hardship fund - People We Work Alongside	99,197	-	-	-	99,197
St Marys Bay	20,000	-	-	-	20,000
Subtotal	5,782,140	-	7,680	2,481,706	8,256,167
<b>GENERAL FUNDS</b>					
People Potential Possibilities	5,330,663	29,463,028	28,415,993	(2,104,126)	4,273,571
General Funds	5,330,663	29,463,028	28,415,993	(2,104,126)	4,273,571
Total unrestricted funds	11,112,803	29,463,028	28,423,673	377,580	12,529,738

**RESTRICTED FUNDS**

**Restricted Funds P3 Charity**

	Brought Forward	Income	Expenditure	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Alternative Giving - Wolverhampton	-	2,000	2,000	-	-
Alternative Giving - Wolverhampton Peter Bilson House	-	3,500	3,500	-	-
Black Country Healthcare NHS Foundation Trust	-	130,233	130,233	-	-
Black Country Healthcare NHS Foundation Trust -Sandwell Mental Health & Hospital Patient Service	-	131,581	131,581	-	-
Cash For Kids	-	800	800	-	-
Cheshire East Council - Care & Asylum Support	-	274,966	274,966	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	51,620	51,620	-	-
Chesterfield Borough Council - Derbyshire Rough Sleeper Service	-	96,937	96,937	-	-
Chesterfield Borough Council - North Derbyshire Cost Of Living Project	-	3,318	3,318	-	-
Derbyshire County Council - Warm Spaces Programme	-	3,500	3,500	-	-
Department of Work & Pensions - Kick Start Project	-	1,560	1,560	-	-
Erewash Voluntary Action - CVS - Small Grant Scheme	-	680	680	-	-
Gloucestershire City Council - Enhanced Housing Support Service	-	345,750	345,750	-	-
Hyde Charitable Trust - Foundation Business Grant	-	26,292	26,292	-	-
Lincolnshire Partnership NHS Foundation Trust - Intensive Housing Officer	-	26,970	26,970	-	-
Lincolnshire Partnership NHS Foundation Trust - Personalisation	-	9,893	9,893	-	-
London Borough of Hillingdon - Family Advise	-	70,741	70,741	-	-
London Borough of Hillingdon - Navigator Plus	-	20,000	20,000	-	-
National Grid - Cosy Club	-	476	476	-	-
National Hoarding Service	-	1,972	1,972	-	-
NHS Derby & Derbyshire ICB - Capital Grant	-	300,000	4,500	(295,500)	-
NHS Hillingdon CCG - Navigator Plus	-	23,131	23,131	-	-
North East Derbyshire DC - Cost Of Living Project	-	772	772	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	47,891	47,891	-	-
North West Leicestershire Council - Support Grant	-	10,646	10,646	-	-
Paradigm Housing Group - Hoarding Service	-	12,480	12,480	-	-
Places For People - Cambridge	-	1,315	1,315	-	-
Places For People - Touchstone Fund	-	3,000	3,000	-	-
Prestbury United Charities	-	1,851	1,851	-	-
Sandwell MBC - Housing Related Support	-	267,022	267,022	-	-
Sandwell MBC - SWEP Admissions	-	9,420	9,420	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	11,671	11,671	-	-
Social & Sustainable Capital - Wolves Legal Costs	-	3,500	3,500	-	-
Social & Sustainable Capital - Gloucester & Lincoln Sidecar Legal Costs	-	5,678	5,678	-	-
South Derbyshire District Council - Mental Health Officer	-	49,385	49,385	-	-
Stoke City Council - Winter Food & Essentials Fund	-	3,166	3,166	-	-
Vale of Aylesbury Housing Trust - Thriving Communities	-	3,767	3,767	-	-
Warwickshire County Council - Hardship Fund	-	3,200	3,200	-	-
West Lindsey District Council - Rough Sleeper Initiative	-	60,674	60,674	-	-
West Lindsey District Council - Gainsborough Valuabe Housing Project	-	132,274	50,194	(82,080)	-
West Midlands Combined Authority - Spot Purchase Fund	-	3,500	3,500	-	-
Young K&C - Holiday Activities	-	24,168	24,168	-	-
Small Grants For People We Work Alongside	-	86,589	86,589	-	-
Zendesk - Accesible I.T Equipment	-	7,142	7,142	-	-
Subtotal	-	2,275,031	1,897,451	(377,580)	-

**P3C Restricted Donations**

General Donations	-	12	12	-	-
General Donations - MACE Hillingdon YP	-	5,000	5,000	-	-
Rotary Trust - Avondale Play	-	8,566	8,566	-	-
	0	13,578	13,578	-	-

**Restricted Funds Rugby Portobello Trust  
Grants**

Apple - Beats	-	1,646	1,429	-	217
The Child Hood Trust - Champions For Children	-	6,288	6,288	-	-
Greater London Authority - Young Londoners Fund	6,979	24,324	24,588	-	6,715
The Harrow Club	4,522	-	4,522	-	-
Hollick Family Foundation - Magic Mums	-	15,000	15,000	-	-
Hollick Family Foundation - Football Academy	-	6,253	6,253	-	-
John Lyon's Charity - RPT School Activities	-	5,000	5,000	-	-
John Lyon's Charity - RPT Youth	-	33,000	33,000	-	-
Kensington & Chelsea Foundation - Community Spirit Small Grant	-	1,000	1,000	-	-
Lightbulb Trust	-	8,651	1,370	-	7,281
Linder Foundation - Man cave	2,796	17,095	12,580	-	7,311
London Community Foundation	3,502	11,507	10,358	-	4,651
Prism Charitable Trust	0	6,944	6,944	-	-
Royal Borough Of Kensington & Chelsea - Youth Recovery Fund	37	3,075	1,281	-	1,831
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	10,212	22,409	29,240	-	3,381
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	-	37,060	37,060	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	10,956	9,635	20,376	-	215
Royal Borough Of Kensington & Chelsea - Reducing Inequalities	-	18,058	18,058	-	-
Royal Borough Of Kensington & Chelsea DCT - Youth Council Social Action Fund	-	458	458	-	-
Satalite Club	29	177	142	-	64

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

**Restricted Funds Rugby Portobello Trust  
Grants Continued**

TBAP Foundation - Residentials  
West London Zone  
Young K&C - Young Adult MH Pathway  
Subtotal

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
TBAP Foundation - Residentials	-	1,882	1,882	-	-
West London Zone	-	2,750	2,750	-	-
Young K&C - Young Adult MH Pathway	-	2,262	2,262	-	-
Subtotal	39,033	234,474	241,841	-	31,666

**Fundraising**

Brain Game  
Christmas Fair  
Football Academy  
Challenge Events  
Magic Mums  
Opera  
Opera Holland Gala  
Portobello Diner  
RPT Core Services  
RPT Events  
Subtotal

Brain Game	20,224	29,852	22,097	-	27,979
Christmas Fair	136,028	56,052	40,397	-	151,683
Football Academy	-	460	460	-	-
Challenge Events	18,596	2,376	4,015	-	16,957
Magic Mums	-	973	973	-	-
Opera	8,808	-	2,804	-	6,004
Opera Holland Gala	8,065	-	-	-	8,065
Portobello Diner	596,125	322,735	134,134	(84,968)	699,758
RPT Core Services	-	24,574	24,574	-	-
RPT Events	-	1,138	75,681	74,543	-
Subtotal	787,846	438,160	305,135	(10,425)	910,446

**Donations**

Cameron House  
Individual Donations - RPT  
Individual Donations - Athena  
Individual Donations - Big Give  
Individual Donations - Brain Game  
Individual Donations - Challenge Events  
Individual Donations - Christmas Fair  
Individual Donations - RPT Youth  
Individual Donations - Football Academy  
Individual Donations - Future Ready  
Individual Donations - Future Ready Plus  
Individual Donations - Homework Club  
Individual Donations - Junior Club Club  
Individual Donations - Magic Mums  
Individual Donations - Man Cave  
Individual Donations - Mikes Lab  
Individual Donations - Opera  
Individual Donations - Portobello Dinner  
Subtotal

Cameron House	-	87,400	55	-	87,345
Individual Donations - RPT	2,622	169,478	164,522	-	7,578
Individual Donations - Athena	-	1,750	1,034	-	716
Individual Donations - Big Give	-	29,702	29,702	-	-
Individual Donations - Brain Game	3,491	469	-	-	3,960
Individual Donations - Challenge Events	-	15,860	-	-	15,860
Individual Donations - Christmas Fair	6,974	39,666	-	-	46,640
Individual Donations - RPT Youth	-	595	70,190	69,595	-
Individual Donations - Football Academy	-	15,853	32,983	17,130	-
Individual Donations - Future Ready	-	20,100	-	-	20,100
Individual Donations - Future Ready Plus	-	500	-	-	500
Individual Donations - Homework Club	15,992	310	-	-	16,302
Individual Donations - Junior Club Club	-	10,980	29,179	18,199	-
Individual Donations - Magic Mums	59,284	8,553	17,297	-	50,540
Individual Donations - Man Cave	-	1,439	12,330	10,891	-
Individual Donations - Mikes Lab	841	-	521	-	320
Individual Donations - Opera	4,416	303	-	-	4,719
Individual Donations - Portobello Dinner	10,208	95,182	-	(105,390)	-
Subtotal	103,828	498,140	357,813	10,425	254,580

**RPT - Other Restricted Income**

Room Hire  
Play Sessions  
Other Income  
West London Zone - Man Cave

Room Hire	-	66,182	66,182	-	-
Play Sessions	-	27,899	27,899	-	-
Other Income	-	577	577	-	-
West London Zone - Man Cave	12,248	-	-	-	12,248
	12,248	94,658	94,658	-	12,248

**TOTAL Rugby Portobello Trust Restricted Funds**

	942,955	1,265,432	999,447	-	1,208,940
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**TOTAL Restricted Funds**

	942,955	3,554,041	2,910,476	(377,580)	1,208,940
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Total of Funds

	12,055,758	33,017,069	31,334,149	-	13,738,678
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The purpose for each of the individual restricted funds are as stated above.

**SUMMARY OF FUNDS**

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
Designated Funds	5,782,140	-	7,680	2,481,706	8,256,167
General Funds	5,330,663	29,463,028	28,415,993	(2,104,126)	4,273,571
Subtotal	11,112,803	29,463,028	28,423,673	377,580	12,529,738
Restricted Funds	942,955	3,554,041	2,910,476	(377,580)	1,208,940
Total of Funds	12,055,758	33,017,069	31,334,149	-	13,738,678

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

17 STATEMENT OF FUNDS 2023  
P3 CHARITY

	Balance at 1 April 2022	Income	Expenditure	Transfers in/(out) and Investment gains	Balance at 31 March 2023
	£	£	£	£	£
<b>UNRESTRICTED FUNDS:</b>					
<b>DESIGNATED FUNDS</b>					
Fixed assets fund	1,521,901	-	-	4,047,017	5,568,918
Hardship fund - Staff	100,000	-	5,975	-	94,025
Hardship fund - People We Work Alongside	100,000	-	803	-	99,197
St Marys Bay	20,000	-	-	-	20,000
Subtotal	1,741,901	-	6,778	4,047,017	5,782,140
<b>GENERAL FUNDS</b>					
People Potential Possibilities	9,072,614	25,260,876	25,037,766	(3,965,060)	5,330,663
General Funds	9,072,614	25,260,876	25,037,766	(3,965,060)	5,330,663
Total unrestricted funds	10,814,515	25,260,876	25,044,544	81,957	11,112,803

**RESTRICTED FUNDS**

**Restricted Funds P3 Charity**

	Brought Forward	Income	Expenditure	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Alternative Giving - Wolverhampton	-	2,052	2,052	-	-
Amber Valley Borough Council - Complex Needs Housing Management - Property Costs	-	2,000	2,000	-	-
Cambridge County Council - Hoarding Project	1,571	1,539	3,110	-	-
Cash For Kids	-	1,000	1,000	-	-
Cheshire East Council - Care & Asylum Support	-	269,028	269,028	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	39,771	39,771	-	-
Chesterfield Borough Council - 3 Keeping Everyone In Navigator Posts & Personalisation	-	113,003	113,003	-	-
Chesterfield Borough Council - Keeping Everyone In Prison Navigator Post & Personalisation	-	39,972	39,972	-	-
Chesterfield Borough Council - North Derbyshire Cost Of Living Project	-	2,682	2,682	-	-
Derbyshire County Council - Warm Spaces Programme	-	955	955	-	-
Derbyshire County Council - Covid 19 Fund	-	1,367	1,367	-	-
Department of Work & Pensions - Access To Work	-	1,826	1,826	-	-
Department of Work & Pensions - Kick Start Project	-	83,521	83,521	-	-
East Midlands Airport - Community Fund	-	1,460	1,460	-	-
Erewash Voluntary Action - CVS - Small Grant Scheme	-	920	920	-	-
Gloucestershire County Council - Covid 19 Relief	-	1,361	1,361	-	-
Gloucestershire NHS Foundation Trust	-	250	250	-	-
Halton & St Helens VCS - Christmas Crisis Intervention	-	1,000	1,000	-	-
Huntingdon District Council - MHCLG RRP Outreach Workers X 2	-	104,100	104,100	-	-
Hyde Charitable Trust - Tenancy Sustainment Support	-	18,976	18,976	-	-
Lincolnshire Partnership NHS Foundation Trust - Intensive Housing Officer	-	16,062	16,062	-	-
London Borough of Hillingdon - Corporate Grant	-	10,000	10,000	-	-
London Borough of Hillingdon - Navigator Plus	-	13,776	13,776	-	-
National Grid - Cosy Club	-	7,029	7,029	-	-
Nationwide Building Society - Tenancy Sustainment Worker	-	12,393	12,393	-	-
NHS Black Country ICB (QUA) - Hospital Discharge Workers	-	10,487	10,487	-	-
NHS Black Country ICB (QUA) - Crisis Beds	-	127,930	127,930	-	-
NHS Black Country ICB (QUA) - Hospital Patient Scheme	-	116,238	116,238	-	-
NHS Hillingdon CCG - Navigator Plus	-	23,067	23,067	-	-
North East Derbyshire DC - Emergency Energy Provision	-	1,228	1,228	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	48,616	48,616	-	-
North West Leicestershire Council - Support Grant	-	19,376	19,376	-	-
Paradigm Housing Group - Hoarding Service	-	6,016	6,016	-	-
Places For People - Cambridge	-	2,685	2,685	-	-
Prestbury United Charities	-	6,316	6,316	-	-
Rotary Club - Rotary District Foundation	-	1,003	1,003	-	-
Sandwell MBC - Emergency Housing Solutions	-	258,420	258,420	-	-
Sandwell MBC - SWEF Admissions	-	45,120	45,120	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	16,000	16,000	-	-
Social & Sustainable Capital - Gloucester & Lincoln Legal Costs	-	24,575	24,575	-	-
Social & Sustainable Capital - Wolves Legal Costs	-	40,580	40,580	-	-
Social & Sustainable Capital - Gloucester & Lincoln Sidecar Legal Costs	-	15,349	15,349	-	-
South Derbyshire District Council - CVS Small Grant	-	1,223	1,223	-	-
South Derbyshire District Council - Mental Health Officer	-	43,696	43,696	-	-
Stoke City Council - Winter Food & Essentials Fund	-	2,500	2,500	-	-
Stratford-on-Avon District Council - Access to Exercise	-	3,570	3,570	-	-
Vale of Aylesbury Housing Trust - Thriving Communities	-	5,000	5,000	-	-
Voluntary Action Jubilee Celebrations	-	800	800	-	-
Warwickshire County Council - Capital Funding	-	834	834	-	-
Warwickshire County Council - Hardship Fund	-	3,300	3,300	-	-
Warwickshire County Council - Household Support Fund	-	3,000	3,000	-	-
West Lindsey District Council - Gainsborough Valuabe Housing Project	-	203,619	40,618	(163,001)	-
West Midlands Combined Authority - Spot Purchase Fund	-	7,500	7,500	-	-
Wolverhampton City Council -Adult Social Care Work Force Grant	-	1,156	1,156	-	-
Wolverhampton City Council - Emergency Beds	-	5,580	5,580	-	-
Wolverhampton City Council - In Reach Worker	-	26,298	26,298	-	-
Wolverhampton City Council - One City Fund No Place Like Home	-	167	167	-	-
Young K&C - Christmas Holiday Play Scheme	-	10,675	10,675	-	-
Young K&C - Easter Activities 2022	-	5,978	5,978	-	-
Young K&C - Holiday Activities	-	13,275	13,275	-	-
Small Grants For People We Work Alongside	-	82,347	82,347	-	-
Subtotal	1,571	1,929,567	1,768,137	(163,001)	-
<b>P3C Restricted Donations</b>					
General Donations - Chill & Chat	-	600	600	-	-
Rotary Trust - Avondale Play	-	1,000	1,000	-	-
Avondale Primary School	-	447	447	-	-
	-	2,047	2,047	-	-

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF FUNDS 2023  
P3 CHARITY

**Restricted Funds Rugby Portobello Trust**

**Grants**

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
The Child Hood Trust - Champions For Children	-	9,986	9,986	-	-
DE Group - RPT Youth Room Lighting	-	2,750	2,750	-	-
Goldman Sachs - Michael Daffey	-	7,471	7,471	-	-
Greater London Authority - Young Londoners Fund	7,094	46,822	46,937	-	6,979
The Harrow Club	8,939	4,725	9,142	-	4,522
The Harrow Club - IFTAR Community Event for young people	-	925	925	-	-
Hollick Family Foundation - Magic Mums	-	20,000	20,000	-	-
Hollick Family Foundation - Football Academy	-	3,682	3,682	-	-
John Lyon's Charity - RPT Youth Rooms	-	15,500	15,500	-	-
John Lyon's Charity - RPT Youth	-	33,000	33,000	-	-
Linder Foundation - Thursday Nights	3,901	12,099	16,000	-	-
Linder Foundation - Man cave	-	4,118	1,322	-	2,796
London Community Foundaiton	2,723	16,022	15,243	-	3,502
PortmoreCharitable Trust - Magic Mums	-	2,904	2,904	-	-
Prism Charitable Trust	-	3,056	3,056	-	-
The Rory and Elizabeth Brooks Foundation	-	6,404	6,404	-	-
Royal Borough Of Kensington & Chelsea - Future Ready Plus	-	2,300	2,263	-	-
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	3,177	21,784	14,749	-	10,212
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	-	34,963	34,963	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	-	19,084	8,128	-	10,956
Royal Borough Of Kensington & Chelsea - Reducing Inequalities	-	9,387	9,387	-	-
Royal Borough Of Kensington & Chelsea - RPT Winter Warmth Grant	-	375	375	-	-
Royal Borough Of Kensington & Chelsea - Safer Neighbourhood Programme	980	-	1,519	539	-
Satalite Club	-	264	235	-	29
TBAP Foundation - Residentials	-	7,418	7,418	-	-
West London Zone	-	14,071	14,071	-	-
Young K&C - Lancaster Youth Hub	-	8,467	8,467	-	-
Young K&C - Young Adult MH Pathway	-	2,238	2,238	-	-
Young K&C - Half Term Provision	-	4,160	4,160	-	-
Subtotal	26,814	313,975	302,295	539	39,033

**Fundraising**

Brain Game	1,428	33,832	15,036	-	20,224
Christmas Fair	66,106	107,200	37,278	-	136,028
Football Academy	-	2,051	2,051	-	-
Junior Club	778	-	23,610	22,832	-
London Marathon	15,043	3,553	-	-	18,596
Opera	2,197	15,846	9,235	-	8,808
Opera Holland Gala	8,065	-	-	-	8,065
Portobello Diner	488,761	362,038	101,452	(153,222)	596,125
RPT Core Services	-	4,531	4,531	-	-
RPT Events	-	300	70,796	70,496	-
Subtotal	582,378	529,351	263,989	(59,894)	787,846

**Donations**

Atairos Management	-	1,000	1,000	-	-
Benevity	-	637	6,224	5,587	-
The Dev Trust	-	500	500	-	-
The Graham Child Hood Trust	-	5,000	5,000	-	-
Francis Holland School	-	1,000	1,000	-	-
Individual Donations - RPT	3,016	161,509	132,945	(28,958)	2,622
Individual Donations - Brain Game	-	3,491	-	-	3,491
Individual Donations - Christmas Fair	-	6,974	-	-	6,974
Individual Donations - RPT Youth	5,000	-	56,931	51,931	-
Individual Donations - Football Academy	-	1,352	1,352	-	-
Individual Donations - Homework Club	15,992	-	-	-	15,992
Individual Donations - London Marathon	-	7,747	7,747	-	-
Individual Donations - Magic Mums	46,641	22,487	9,844	-	59,284
Individual Donations - Mikes Lab	-	1,000	159	-	841
Individual Donations - Opera	897	3,519	-	-	4,416
Individual Donations - Portobello Dinner	-	10,208	-	-	10,208
Individual Pledges - Christmas Fair - Magic Mums	1,398	-	1,398	-	-
Kilroot Foundation	-	10,500	10,500	-	-
Pangbourne House & Montessi School	-	500	500	-	-
Southampton Row Trust	-	2,500	2,500	-	-
Subtotal	72,944	239,924	237,600	28,560	103,828

**RPT - Other Restricted Income**

Room Hire	-	64,000	64,000	-	-
Room Hire - 226 Walmer Road	-	19,800	100,844	81,044	-
Room Hire - Opera	-	1,000	1,000	-	-
Play Sessions	-	21,363	52,158	30,795	-
Other Income	-	95	95	-	-
Other Income - Beats Workshop	-	5,045	5,045	-	-
Other Income - Patrons Programme	-	2,500	2,500	-	-
West London Zone - Man Cave	12,248	-	-	-	12,248
Subtotal	12,248	113,803	225,642	111,839	12,248

**TOTAL Rugby Portobello Trust Restricted Funds**

694,384 1,197,053 1,029,526 81,044 942,955

**TOTAL Restricted Funds**

695,955 3,128,667 2,799,710 (81,957) 942,955

Total of Funds

11,510,470 28,389,543 27,844,254 - 12,055,758

The purpose for each of the individual restricted funds are as stated above.

**SUMMARY OF FUNDS**

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
Designated Funds	1,741,901	-	6,778	4,047,017	5,782,140
General Funds	9,072,614	25,260,876	25,037,766	(3,965,060)	5,330,663
Subtotal	10,814,515	25,260,876	25,044,544	81,957	11,112,803
Restricted Funds	695,955	3,128,667	2,799,710	(81,957)	942,955
Total of Funds	11,510,470	28,389,543	27,844,254	-	12,055,758

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds (Group)

	Restricted funds	Designated funds	General funds	Total 2024	2023
Tangible fixed assets	-	9,492,451	11,125,884	20,618,335	17,420,949
Investments	-	-	-	-	-
Net current assets	1,893,828	205,542	3,772,963	5,872,333	6,791,881
Creditors due in more than one year	-	-	(10,981,910)	(10,981,910)	(10,231,697)
	<u>1,893,828</u>	<u>9,697,993</u>	<u>3,916,937</u>	<u>15,508,758</u>	<u>13,981,133</u>

Analysis of net assets between funds Year End March 2023 Comparative (Group)

	Restricted funds	Designated funds	General funds	Total 2023
Tangible fixed assets	-	7,031,177	10,389,772	17,420,949
Investments	-	-	-	-
Net current assets	1,665,737	213,222	4,912,922	6,791,881
Creditors due in more than one year	-	-	(10,231,697)	(10,231,697)
	<u>1,665,737</u>	<u>7,244,399</u>	<u>5,070,997</u>	<u>13,981,133</u>

18 Analysis of net assets between funds (Charity)

	Restricted funds	Designated funds	General funds	Total 2024	2023
Tangible fixed assets	-	8,236,166	10,940,343	19,176,509	15,958,689
Investments	-	-	-	-	-
Net current assets	1,208,940	20,000	4,315,139	5,544,079	6,328,766
Creditors due in more than one year	-	-	(10,981,910)	(10,981,910)	(10,231,697)
	<u>1,208,940</u>	<u>8,256,166</u>	<u>4,273,572</u>	<u>13,738,678</u>	<u>12,055,758</u>

Analysis of net assets between funds Year End March 2023 Comparative (Charity)

	Restricted funds	Designated funds	General funds	Total 2023
Tangible fixed assets	-	5,568,917	10,389,772	15,958,689
Investments	-	-	-	-
Net current assets	942,955	213,222	5,172,589	6,328,766
Creditors due in more than one year	-	-	(10,231,697)	(10,231,697)
	<u>942,955</u>	<u>5,782,139</u>	<u>5,330,664</u>	<u>12,055,758</u>

19 CHARITY OPERATING LEASE COMMITMENTS

At 31 March 2024 the company had annual commitments under non-cancellable operating leases as follows:

Expiry Date	Land and Buildings		Other	
	2024 £	2023 £	2024 £	2023 £
Within 1 year	1,833,363	1,052,366	805,286	692,897
Between 1 and 5 years	2,515,782	2,408,221	1,120,171	518,721
After more than 5 years	449,391	670,189	-	-
	<u>4,798,536</u>	<u>4,130,776</u>	<u>1,925,457</u>	<u>1,211,618</u>

**PEOPLE POTENTIAL POSSIBILITIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2023**

**21 PENSION COMMITMENTS**

**Pension Commitments - People Potential Possibilities**

The charity operates a defined contribution pension scheme. It has no obligations other than the contributions payable in year.