



Carbon Reduction Plan

People, Potential, Possibilities t/a P3
September 2023

Commitment to achieving Net Zero

P3 is committed to achieving Net Zero emissions by 2050 at the latest.





Baseline Emissions Footprint

Baseline Year: April 2021 – March 2022

Our baseline emissions include all our measurable Scope 1, 2 and 3 emissions.

Emissions	Total tCO ₂ e	
Scope 1	1,128	
	Buildings (natural gas)	942
	Transport fleet	186
Scope 2 (location-based)	411	
	Electricity	411
Scope 3	1,859	
	Fuel and energy related activities	36
	Waste from operations	263
	Business travel	152
	Employee commuting	441
	Upstream leased assets	967
Total Emissions	3,398	

Carbon Emissions Reporting

Reporting Year: April 2022 – March 2023

Our emissions include all our measurable Scope 1, 2 and 3 emissions.

Emissions	Total tCO ₂ e	
Scope 1	857	
	Buildings (natural gas)	669
	Transport fleet	188
Scope 2 (market-based)	47	
	Electricity	47
Scope 3	2,054	
	Fuel and energy related activities	4
	Waste from operations	258
	Business travel	183
	Employee commuting	532
	Upstream leased assets	1077
Total Emissions	2,959	



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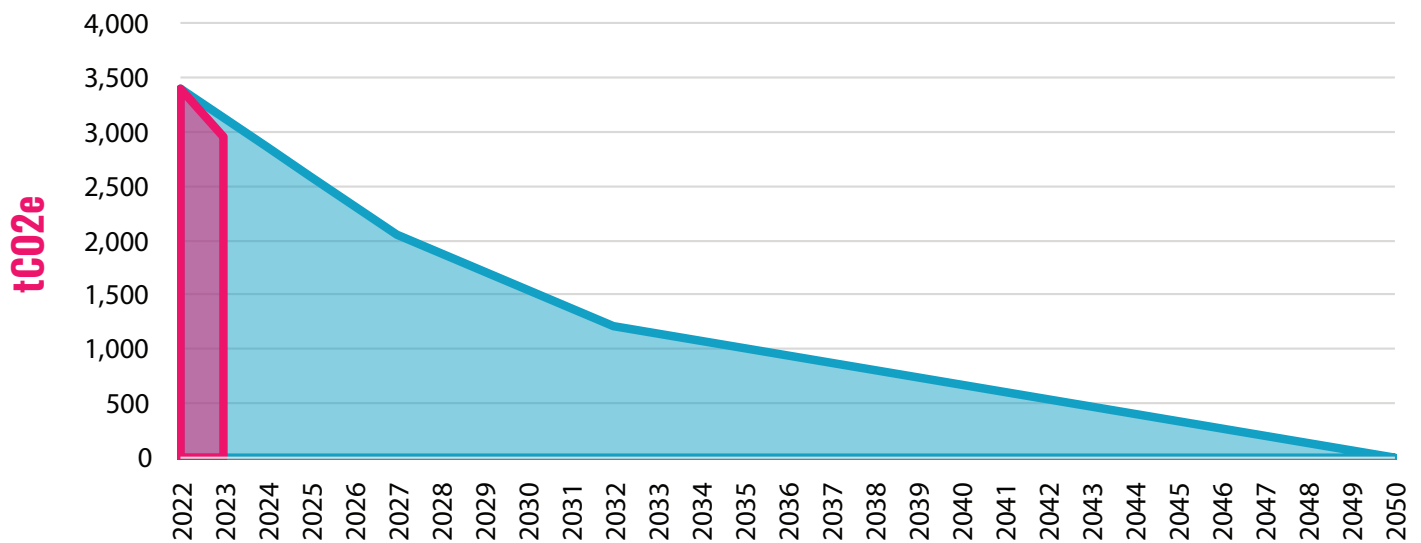
Emissions Reductions Targets

We have previously set both 5-year and 10-year emissions reduction targets:

- 5-year - reduce total emissions by 40% from baseline.
- 10-year - reduce total emissions by 64% from baseline.

Progress against these targets can be seen in the graph below.

Total tCO₂e



To date we have reduced total emissions by 12.9% from baseline.





Carbon Reduction Projects

The following projects have been initiated during April 2022 – March 2023:

- We have switched our Group electricity supply contract to 100% renewable electricity.
- We are developing an in-house database to help us manage and analyse energy data across our property portfolio.
- We are making changes to our finance system to capture more accurate emissions data for business travel.
- We are piloting a scheme to help us manage the energy supply for properties that do not sit under our Group energy supply contract.
- We are rolling out electricity and gas smart meters across our property portfolio.
- We've been awarded a grant from 1 Local Authority to improve the energy efficiency of one of our properties.
- We are working alongside Obligated Energy Companies to identify properties within our portfolio eligible for the ECO4 and Great British Insulation Schemes.
- We have contacted all landlords (properties EPC D and below) and are working with them to improve the energy efficiency of their properties.
- We have developed resources to help staff, and people we work alongside, increase their carbon literacy.

Future Carbon Reduction Projects

- Continue to improve access to and accuracy of emissions data linked to our main emissions sources e.g., property, transport, and waste.
- Improve the energy performance rating of our property portfolio with the aim that all properties are minimum EPC C.
- Install energy efficiency measures across our property portfolio to minimise energy use.
- Explore further opportunities to decarbonise our energy supply contracts.
- Implement a Staff Travel Plan to minimise business travel and commuting.
- Implement a Waste Management Plan to reduce waste.
- Where possible move our fleet to electric vehicles.
- Educate our staff to reduce their carbon impact both in and outside of work.
- Educate the people we work alongside to reduce their carbon impact.



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Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

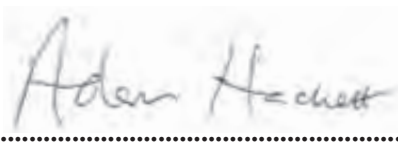
Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting ².

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of People, Potential, Possibilities t/a P3:

 Date: 8/9/23

Mark Simms, Chief Executive Officer

 Date: 8/9/23

Adam Hackett, Chair of the Board of Trustees

1) ghgprotocol.org/corporate-standard

2) www.gov.uk/government/collections/government-conversion-factors-for-company-reporting